



## AGENDA

203 S. Washington Ave.  
989-759-1395  
CMURC  
2<sup>nd</sup> Floor SVRC Marketplace  
Thursday, April 9, 2026  
12:00 PM

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- **ROLL CALL:**
- **PUBLIC COMMENTS:**
- **APPROVAL OF MINUTES:**
  - Approval of March 12, 2026, meeting minutes
- **ANNOUNCEMENTS:**
- **LOAN OFFICERS REPORT:**
  - Review and discussion of the Financial Report for March 31, 2026
  - Sweet Creation
- **UNFINISHED BUSINESS:**
- **NEW BUSINESS:**
  - Next meeting is May 14, 2026
- **ADJOURNMENT:**



**SEDC Unapproved Minutes**  
**Thursday, March 12, 2026**  
**12:00 PM**

Officers Present (5)	Officers Excused (2)	Staff Present (2)
S.Putzig	D. Spates - Allen	V. Davis, Executive Marketing Coordinator
S. Hensley	M. Spranger	Y. Bland, Director of OMB
M. Moriarty		
T. Danek		Visitor:
L. Hughes		Colleen Brown
	Unexcused (2)	
	J. Graham	
	J. Jatzak	

**Total members (9)**  
**Vacancies (6)**

**ROLL CALL**

**MINUTES**

**MEETING CALLED TO ORDER BY:** S. Putzig at 12:02 pm

**ROLL CALL:** Y. Bland

**PUBLIC COMMENTS:**

Colleen Brown from Ella Rose Event Center/A. J. Brown Development attended the meeting to see how the corporation works and inquire about becoming a board member.

**APPROVAL OF MINUTES:**

Approval of the December 11, 2025, meeting minutes – Motion by T. Danek Seconded by M. Moriarty. Minutes were approved unanimously.

Approval of the February 26, 2026, meeting minutes – Motion by L. Hughes Seconded by T. Danek. Minutes were approved unanimously.

**ANNOUNCEMENTS:**

**LOAN OFFICERS REPORT**

**UNFINISHED BUSINESS:**

**NEW BUSINESS:**

Discussion of the vacant SEDC Coordinator position. Board was advised that there were a few issues to look at in order to fill the vacancy. These issues concern funding sources as well as a in-depth review of the job function of the position.

Next meeting is scheduled for April 9, 2026

**ADJOURNMENT:**

Motion made by S. Putzig to adjourn the meeting at 12.24 pm. Seconded by T. Danek. Motion was unanimously supported.

BALANCE SHEET  
Saginaw Economic Development Corporation  
March 31, 2026

GL Number	Description	Balance
<b>*** Assets ***</b>		
	Reserve For Est Losses	0.00
	SEDC Loans	1,557,051.52
	Interest Receivable	125,844.83
	GENERAL OPERATING ACCOUNT	738,407.88
	Total Assets	<u>2,421,304.23</u>
<b>*** Liabilities ***</b>		
	Loans and Rentals	(1,659,864.31)
	Deferred Interest Revenue	(125,844.83)
	Total Liabilities	<u>(1,785,709.14)</u>
<b>*** Fund Balance ***</b>		
	*24-25 End FB/25-26 Beg FB	\$ 605,611.20
	Net of Revenues & Expenditures	\$ 29,983.89
	Ending Fund Balance	\$ 635,595.09
	Liabilities	<u>\$ (1,785,709.14)</u>
	Total Liabilities And Fund Balance	<u>2,421,304.23</u>

Dollars Available to Lend \$180,344.67

