



# Hospital Finance Authority

City Hall—Room 105

December 9, 2025

12:00 p.m.

Meeting called to order at 12:02 pm

## ROLL CALL

1. Present: Brian Dixon, Tom Miller, Jr., Matthew Wiesenauer
2. Absent: none
3. Staff: Vicki Davis, Lori Brown, Amy Lusk
4. Public: Kevin Albosta, Steve Frank, Andrew Young

## ANNOUNCEMENTS

NONE

## PUBLIC COMMENTS

NONE

## NEW BUSINESS

1. Introduction of Members.  
Introductions were given by all who were in attendance.
2. Election of Officers.  
Discussion was held on the Election of Officers for the Hospital Finance Authority.
  - a. Chairperson  
Motion by B. Dixon, seconded by M. Wiesenauer to nominate Tom Miller, Jr. as Chairperson. T. Miller accepted the nomination. All in favor, motion carried.
  - b. Secretary  
Motion by B. Dixon, seconded by T. Miller to nominate Matthew Wiesenauer as Secretary. M. Wiesenauer accepted the nomination. All in favor, motion carried.
  - c. Treasurer  
Motion M. Wiesenauer, seconded by T. Miller to nominate Brian Dixon as Treasurer. B. Dixon accepted the nomination. All in favor, motion carried.
3. Consideration of matters authorized under the Hospital Finance Authority Act, Act No. 38, Public Acts 1969.

Discussed Resolution Calling Public Hearing on the Issuance of Hospital Revenue and Revenue Refunding Bonds and Approving Certain Other Matters Relating Thereto (Covenant Medical Center, Inc.)

Kevin Albosta, Covenant HealthCare VP of Finance, began discussion. Covenant HealthCare is pursuing the issuance of long-term, fixed rate bonds to provide funding for Covenant's two hospital projects.

The first project is a new build on the Mackinaw Campus to create one, centralized Orthopedic Center. This will combine the two locations currently at Cooper and on Gratiot Avenue. The second project is in Tittabawasee Township. This new project will create a Primary Care and Urgent Care facility at this location. Work on both projects is expected to begin in the spring of 2026 with anticipated completion dates in 2027. These bonds are Revenue Refunding Bonds and the City of Saginaw has no direct obligation for the bonds being issued.

Steve Frank provided a preliminary schedule of events. Public Hearing is scheduled for the week of January 5. Public Hearing Notice will be published in Saginaw News at least 7 days prior to the Public Hearing. Bond Counsel will ensure the notice is published. City staff will confirm the date, time and location of the Public Hearing. Tom Miller, Jr., HFA Chair, will attend and conduct the hearing. Resolution will be presented to City Council for approval on January 12 at 6:30 pm. Saginaw Charter Township will also approve the resolution on January 12. Tittabawasee Township approval is scheduled for January 13.

The Hospital Finance Authority will reconvene the week of January 19 to adopt the Bond Authorizing Resolution. City staff will confirm meeting date, time and location. Closing documents will be prepared and finalized the week of February 9 and the closing of the bond issue is scheduled for the week of February 16.

Motion by B. Dixon, seconded by M. Wiesenauer to approve the Resolution Calling Public Hearing on the Issuance of Hospital Revenue and Revenue Refunding Bonds and Approving Certain Other Matters Relating Thereto (Covenant Medical Center, Inc.). All in favor. Motion carried.

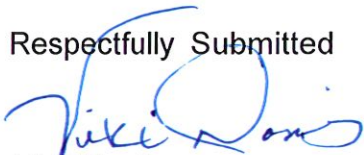
#### OTHER BUSINESS

NONE

#### ADJOURNMENT

Motion by B.Dixon, seconded by M. Wiesenauer to adjourn the meeting. All in favor, motion carried. Meeting adjourned at 12:20 pm.

Respectfully Submitted



Vicki Davis

Executive Marketing Coordinator