



SEDC Approved Minutes
Thursday, March 14, 2024
12:00 PM

Officers Present (6)	Officers Excused (4)	Staff Present (2)
S. Putzig	R. Spitzer	K. Smith, SEDC Coordinator
J. Graham	A. Hidalgo	Y. Bland, Director OMB
T. Miller	K. Rooker	
M. Hanley	G. Fahndrich	
M. Rozek		Visitor:
J. Forbes		Brandon Jackson
		Rashunda Hill
	Unexcused (0)	
Total members (10)		
Vacancies (5)		

ROLL CALL

MINUTES

MEETING CALLED TO ORDER BY: S. Putzig

ROLL CALL: K. Smith

PUBLIC COMMENTS:

APPROVAL OF MINUTES:

T. Miller motioned and seconded by M. Hanley to approve December 14, 2023, minutes.

ANNOUNCEMENTS:

LOAN OFFICERS REPORT:

- Delinquency report
- Financials
- Discount Auto Body and Towing
- The Jackson Project LLC.
- Building Little Learners LLC.
- Kakes the Great Popcorn Co.

Motion to approve \$171,000.00 for Discount Auto Body and Towing by S. Putzig motion unanimously supported. All parcels should be added to the agreement.

Motion to approve contingent upon approval of Frankenmuth F.C.U. loan terms for SEDC loan will be 5 years, and a copy of lease agreement required. Motion to approve \$60,000.00 for The Jackson Project LLC. Db a Crema Social Coffee Co. by S. Putzig and seconded by J. Graham motion unanimously supported.

Motion to approve contingent upon contracts from Charter and Public Schools, Letters of Interest from schools, personal guaranty for all. Motion to approve by J. Graham and seconded by T. Miller motion unanimously supported.

Motion to approve \$5,000.00 for Kake the Great Popcorn Co. by T. Miller and seconded by M. Hanley motion unanimously supported.

UNFINISHED BUSINESS:**NEW BUSINESS****ADJOURNMENT:**

Motion made by S. Putzig to adjourn the meeting at 1:30 p.m. Motion unanimously supported.