



Saginaw City Council Regular Meeting Agenda

120 S. Ezra Rust Drive
Andersen Enrichment Center
July 28, 2025
6:30 p.m.

Prayer and Pledge of Allegiance:

Roll Call:

Announcements:

Public Hearings:

1. Regarding authorizing the supplemental issuance of Water Supply System Junior Lien Revenue Bonds, Series 2025, and authorizing the publication of notice to authorize the supplemental issuance of Water Supply System Junior Lien Revenue Bonds, Series 2025.
2. Regarding authorizing the issuance of Sewage Disposal Junior Lien Revenue Bonds, Series 2025, and authorizing publication of notice to authorize the issuance of Sewage Disposal Junior Lien Revenue Bonds, Series 2025.

Public Input:

(A list will be provided following submittal deadline.)

Remarks of Council:

Reports from Manager:

Consent Agenda:

1. Approve the July 14, 2025 regular council meeting minutes.
2. Approve the [Purchase and Development Agreement](#) with the Saginaw County Land Bank Authority and Downtown Area Development, LLC, for 602, 610, and 620 S. Water Street and 603, 607, 611, and 615 S. Washington Avenue.
3. Approve the amendments to the FY 2026 Approved Budget to recognize changes that have occurred during the July period.
4. Approve the transfer of ownership of retiring police canine Ares to his handler, Officer Jordan Engelhart.
5. Approve the blanket purchase order with Jack Doheny Company for \$20,000 for repair services for the Public Services Department, Motor Pool Division.
6. Approve the purchase with First Class Tire Shredders for \$5,250 for tire recycling services for the Public Services Department, Streets Division.

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7. Approve the purchase with T.T. Technologies, Inc. for \$13,990 for two 3" Grundomat 75P Horizontal Boring Tools for the Public Services Department, Maintenance and Service Division.
8. Approve the [Lease Agreement](#) with the Department of Veterans Affairs for the use of the parking lot located within the City's water main right-of-way.
9. Approve the purchase with Holzberg Communications, Inc. for \$2,338 for an LMI Ferric Pump for the Water and Wastewater Treatment Services Department, Water Treatment Division.
10. Approve the purchase with R.S. Technical, Inc., a sole source, for \$8,115 for the lime slaker grit chain parts for the Water and Wastewater Treatment Services Department, Water Treatment Division.
11. Approve the [Professional Services Agreements](#) with S&P Ratings in the amount not to exceed \$41,025 to provide a credit assessment for the Sewer Disposal System and Water Supply System Junior Lien Revenue Bonds, Series 2025.
12. Ratification of a purchase from Kendall Electric for \$4,672 for the replacement of an Uninterruptible Power Supply (UPS) for the Supervisory Control and Data Acquisition (SCADA) System at the Wastewater Treatment Plant, for the Water and Wastewater Treatment Services Department, Wastewater Treatment Divisions through the Instrumentation and Process Controls Division.
13. Approve the increase to blanket purchase order number 522130 with Hamilton Electric by \$10,000, for a new total of \$20,000, for electric motor repairs for the Water and Wastewater Treatment Services Department, Water Treatment Division.
14. Approve the blanket purchase with Kendall Electric, a sole source, for \$12,000 for various parts and supplies for the Water and Wastewater Treatment Services Department, Water and Wastewater Treatment Services Department, Instrumentation and Process Controls Division.
15. Approve the blanket purchase with Great Lakes Tower for \$20,000 for tower and antenna repairs for the Water and Wastewater Treatment Services Department, Water Treatment and Wastewater Treatment Divisions through the Instrumentation and Process Controls Division.

Board/Commission/Committee Reports:

Appointment of Board/Commission/Committee Members:

1. Approve the Council appointment of Gregory Bator to the Brownfield Redevelopment Authority with a term to expire December 31, 2026.
2. Approve the Council appointment of Tom Miller Jr. to the Brownfield Redevelopment Authority with a term to expire December 31, 2027.

Ordinance Introduction:

1. A new ordinance to add §12.044 Titled, "Saginaw Commission to Address Homelessness" to Chapter 12, of Title I, "Administrative Code," of the City of Saginaw Code of Ordinances, O-204.
2. A new ordinance to amend the official city map to vacate that part of Thompson Street as platted between E Genesee Avenue and South 4th Street.

Ordinance Adoption:

Resolutions:

1. Adopt the updated Mission Statement, Vision Statement, and Core Values.
2. Authorize the Supplemental Issuance of Water Supply System Junior Lien Revenue Bonds, Series 2025.
3. Authorize issuance of Sewage Disposal System Junior Lien Revenue Bonds, Series 2025.

Unfinished Business:

Miscellaneous Business:

Adjournment:

Timothy Morales
City Manager

If you are disabled and need accommodation to provide you with an opportunity to participate or observe in programs, services, or activities, please call the Saginaw City Clerk, 1315 S. Washington Ave., 759-1480.



CITY OF SAGINAW

NOTICE OF PUBLIC HEARING

In compliance with requirements of Public Act 267 of 1976, the following notice is posted:

Notice is hereby given that the Saginaw City Council has scheduled a public hearing regarding authorizing the supplemental issuance of Water Supply System Junior Lien Revenue Bonds, Series 2025 and authorizing the publication of notice to authorize the supplemental issuance of Water Supply System Junior Lien Revenue Bonds, Series 2025.

The public hearing will be held Monday, July 28, 2025 at 6:30 p.m. at the Andersen Enrichment Center located at 120 Ezra Rust Drive, Saginaw, MI 48601. All interested persons are invited to attend this public hearing.

Kristine Bolzman, MiPMC/CMC
City Clerk

IF YOU ARE DISABLED AND NEED ACCOMMODATION TO PROVIDE YOU WITH AN OPPORTUNITY TO PARTICIPATE OR OBSERVE IN PROGRAMS, SERVICES, OR ACTIVITIES, PLEASE CALL THE SAGINAW CITY CLERK AT 989.759-1480.

Posted: _____

By: kb _____



CITY OF SAGINAW

NOTICE OF PUBLIC HEARING

In compliance with requirements of Public Act 267 of 1976, the following notice is posted:

Notice is hereby given that the Saginaw City Council has scheduled a public hearing regarding authorizing the issuance of Sewage Disposal Junior Lien Revenue Bonds, Series 2025 and authorizing publication of notice to authorize the issuance of Sewage Disposal Junior Lien Revenue Bonds, Series 2025.

The public hearing will be held Monday, July 28, 2025 at 6:30 p.m. at the Andersen Enrichment Center located at 120 Ezra Rust Drive, Saginaw, MI 48601. All interested persons are invited to attend this public hearing.

Kristine Bolzman, MiPMC/CMC
City Clerk

IF YOU ARE DISABLED AND NEED ACCOMMODATION TO PROVIDE YOU WITH AN OPPORTUNITY TO PARTICIPATE OR OBSERVE IN PROGRAMS, SERVICES, OR ACTIVITIES, PLEASE CALL THE SAGINAW CITY CLERK AT 989.759-1480.

Posted: _____

By: __kb_____

A Regular Meeting of the Council of the City of Saginaw, Michigan, was held Monday, July 14, 2025, at 6:30 p.m. at the Andersen Enrichment Center, 120 Ezra Rust Drive, Saginaw, Michigan.

Prayer and Pledge of Allegiance

Council Member Seals offered a prayer, and Mayor Pro Tem Garcia led the pledge of allegiance of the United States of America.

Roll Call

Mayor Moore called the meeting to order. Council Members present: Monique Silvia, Jacinta Seals, Michael Balls, Priscilla Garcia, Eric Braddock Sr., Heidi Wiggins, Carly Hammond, Brenda Moore: 8. Council Members absent: Bill Ostash: 1.

Public Hearing

Regarding the request from Menard, Inc. to create an Industrial Development District at 1808 Veterans Memorial Parkway. Mayor Moore called for public comment. Nick Brenner, Senior Real Estate Representative of Menard Inc. and Steve Hensley, Community and Economic Development Director of Saginaw Future spoke in favor. Mayor Moore called for public comment two additional times. Moved by Council Member Silvia, seconded by Council Member Seals to close the public hearing. 8 ayes, 0 nays, 1 absent. Motion approved.

Public Input

Members of the public that addressed the Council: Melanie Velasco, Donovan Monte Gomez, Jody Becker, Nathan Hanley, Betsy DeParry, Krista Mann.

Council Remarks

Remarks were heard from the following Council Members: Hammond, Silvia, Seals, Balls, Braddock, Wiggins, Garcia and Mayor Moore.

Reports from Manager

City Manager Tim Morales reported updates regarding various projects.

Consent Agenda:

Moved by Council Member Silvia, seconded by Council Member Wiggins to approve the consent agenda, allowing room for exceptions. An exception was made to item 30. 8 ayes, 0 nays, 1 absent. Motion approved.

1. Approve the June 23, 2025 regular council meeting minutes.
2. Approve Petition 25-4 from Saginaw Art Initiative to erect banners at Court Street from July 15 through August 11, 2025 to promote the Saginaw Art Fair contingent upon their removal of any references to the Ojibway Island location from their banners.
3. Approve the amendment to the Professional Services Agreement with Giamarco, Mullins and Horton, P.C. for legal services.

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4. Approve the purchase with AKT Peerless Environmental Services for \$25,000 for FY 2026, and pending budget approval for FY 2027, for Inspection of Environmentally
 5. Hazardous Materials for Residential and Commercial Demolition services, for the Neighborhood Services and Inspections Department, Inspections Division.
 6. Approve the purchase with Axon Enterprises, Inc., a sole source, for \$31,098 for FY 2026 and pending budget approval, for \$31,098 annually for FY 2027 through FY 2030, for a total of \$155,490, for 25 Taser 7 Conducted Energy Weapons for the Police Department.
 7. Approve the purchase with Summit Fire Protection for an amount not to exceed \$8,609 for approximately 110 city-wide fire extinguishers and service for all departments.
 8. Approve the purchase with United Rotary Brush Corp for an amount not to exceed \$34,595 for various sweeper brooms for inventory for the Public Service Department, Motor Pool Division.
 9. Approve the amendment to the City Fees and Rates Schedule amending fees and rates for the Public Services Department, Streets Division compost fees and rates.
 10. Approve the blanket purchase with Hymmco LLC for \$13,000 for concrete restoration supplies for the Public Service Department, Streets Division.
 11. Approve the blanket purchases with Abele Greenhouse, Inc. and Kluck Nursery, Inc. for \$5,000 each for trees for the right-of-way for the Public Service Department, Streets Division.
 12. Approve the purchase with Waste Management of Michigan for \$89,400 for catch basin and sewer debris hauling for the Public Service Department, Maintenance and Service Division.
 13. Approve the blanket purchase order with Dover and Company for \$4,000 for overhead door repairs for the Public Services Department, Maintenance and Service Division.
 14. Approve the purchase with Champagne & Marx Excavating, Inc. for \$16,410 for dozing and grading services for the Public Services Department, Maintenance and Service Division.
 15. Approve the blanket purchase with MacQueen Equipment, a sole source, for \$15,000 for Vactor/Hydro-excavation parts and supplies for the Public Services Department, Maintenance and Service Division.
 16. Approve the purchase with D.H.T. Transport LLC for \$31,000 for 6AA stone for the Public Services Department, Maintenance and Service Division.
 17. Approve the purchase with Champagne & Marx Excavating, Inc. for \$87,300 for screened topsoil for the Public Service Department, Maintenance and Service Division.

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18. Approve the purchase with Eggers Excavating LLC for \$25,000 for receiving excavated spoils for the Public Services Department, Maintenance and Service Division.
 19. Approve the purchase with Champagne & Marx Excavating, Inc. for \$13,835 for 60/40 gravel for the Public Services Department, Maintenance and Service Division.
 20. Approve the blanket purchase with Unique Paving Materials Corp., a sole source, for \$200,000 for cold patch asphalt for the Public Services Department, Maintenance and Service Division.
 21. Approve the blanket purchase with T.T. Technologies, Inc. for \$6,000 for preventative maintenance and repairs to the Horizontal Boring Tools for the Public Services Department, Maintenance and Service Division.
 22. Approve the purchase with Dave Hausbeck Trucking LLC for \$325,000 for approximately 25,000 tons of Class II Sand for the Public Services Department, Maintenance and Service Division.
 23. Approve the purchase with D.H.T. Transport, LLC for \$103,000 for 22A stonecrete for the Public Services Department, Maintenance and Service Division.
 24. Approve the purchase with Champagne & Marx Excavating, Inc. for \$9,330 for mason sand for the Public Services Department, Maintenance and Service Division.
 25. Approve the blanket purchase order with Arrow-Magnolia International, Inc., a sole source, for \$5,000 for ARCS-250 Tack Cleaner for the Public Services Department, Maintenance and Service Division.
 26. Approve the blanket purchase orders to primary suppliers of traffic parts and supplies for a total of \$90,000 for the Public Services Department, Traffic Engineering Division.
 27. Approve the purchase with Sherwin Williams for \$15,800 for two Line Lazer Paint Machines for the Public Services Department, Traffic Engineering Division.
 28. Approve the purchase with Leica Geosystems, Inc. for \$32,926 for a Leica TS16 Robotic Total Station for the Public Services Department, Engineering Division.
 29. Approve the purchase with Forney LP, Inc. for \$14,100 for a F-250-VFD Automatic Compression Test Machine for the Public Services Department, Engineering Division.
 30. Approve the Metropolitan Extension Telecommunications Rights-of-Way Oversight (METRO) Act Bilateral Application and Permit with OMNI Fiber, LLC. for the Public Services Department, Right of Way Division.
 31. Approve the contract with Rhode Brothers Excavating, Inc. for \$1,832,365 for the Lead Service Line Replacement project for the Public Services Department, Engineering Division.

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32. Approve the contract with Rhode Brothers Excavating, Inc. for \$7,634,168 for the Weiss Street Water Main Replacement & Resurfacing project for the Public Services Department, Engineering Division.
33. Approve the contract with RCL Construction Co., Inc. for \$ 15,519,000 for Wastewater Treatment Plant Improvements Project for the Water and Wastewater Services Department, Wastewater Division.
34. Approve the contract with J.R. Heineman & Sons, Inc. for \$14,950,000 for the UV Disinfection project for the Water and Wastewater Services Department, Wastewater Division.
35. Approve the agreements with Johnson Controls Inc. for \$42,931 for a Ccure security server software and firmware upgrade for the Water and Wastewater Treatment Services Department, Instrumentation and Process Controls Division.
36. Approve the blanket purchase with Chicago Underwater for \$30,000 for underwater repair services for the Water and Wastewater Treatment Services Department, Water Treatment Division.
37. Approve the purchase with Ixom Watercare, Inc., a sole source, for \$132,617 for 2 new SolarBee units for the Water and Wastewater Treatment Services Department, Water Treatment Division.

Moved by Council Member Seals, seconded by Council Member Silvia to approve item 30. Discussion was held.

Mayor Moore asked Clerk Bolzman to conduct a roll call vote.

Ayes: Silvia, Seals, Balls, Garcia, Braddock, Wiggins, Hammond

Nays: Moore

Absent: Ostash

Motion approved.

Ordinance Adoption

Moved by Council Member Silvia, seconded by Council Member Wiggins to adopt an ordinance to amend all of Chapter 153, "Zoning Code," of Title XV, "Land Usage," of the City of Saginaw Code of Ordinances, O-204. 8 ayes, 0 nays, 1 absent. Motion approved.

Resolutions

Moved by Mayor Pro Tem Garcia, seconded by Council Member Silvia to adopt a resolution establishing an Industrial Development District at 1808 Veterans Memorial Parkway. 8 ayes, 0 nays, 1 absent. Motion approved.

Moved by Council Member Balls, seconded by Council Member Seals to adopt a resolution establishing Military Service Contribution Requirements for Defined Benefit. 8 ayes, 0 nays, 1 absent. Motion approved.

Moved by Council Member Balls, seconded by Council Member Silvia to adopt a resolution to authorize sponsors of specified community events to use amplifying equipment. 8 ayes, 0

nays, 1 absent. Motion approved.

Moved by Council Member Seals, seconded by Mayor Pro Tem Garcia to adopt a resolution to tentatively award a construction contract to Rohde Brothers Excavating, Inc. for water system improvements for lead service line replacements.

Mayor Moore asked Clerk Bolzman to conduct a roll call vote.

Ayes: Silvia, Seals, Garcia, Braddock, Wiggins, Hammond

Nays: Balls, Moore

Absent: Ostash

Motion approved.

Moved by Mayor Pro Tem Garcia, seconded by Council Member Silvia to adopt a resolution to tentatively award a construction contract to Rohde Brothers Excavating, Inc. for water system improvements on Weiss Street from Mackinaw Street to Bay Road (M-84). 8 ayes, 0 nays, 1 absent. Motion approved.

Moved by Council Member Balls, seconded by Council Member Seals to adopt a resolution to tentatively award a construction contract to RCL Construction Co., Inc. for wastewater system improvements. 8 ayes, 0 nays, 1 absent. Motion approved.

Moved by Council Member Balls, seconded by Council Member Seals to adopt a resolution to tentatively award a construction contract to J.R. Heineman & Sons, Inc. for wastewater system improvements. 8 ayes, 0 nays, 1 absent. Motion approved.

Miscellaneous Business

Moved by Council Member Silvia, seconded by Council Member Braddock to introduce a new ordinance to add §12.044 titled, "Saginaw Commission to Address Homelessness" to Chapter 12, of Title I, "Administrative Code," of the City of Saginaw Code of Ordinances, O-204. Discussion was held.

Mayor Moore asked Clerk Bolzman to conduct a roll call vote.

Ayes:

Nays: Silvia, Seals, Balls, Garcia, Braddock, Wiggins, Hammond, Moore

Absent: Ostash

Motion denied.

Moved by Council Member Silvia, seconded by Council Member Wiggins to assign review of an ordinance to add §12.044 titled, "Saginaw Commission to Address Homelessness" to Chapter 12, of Title I, "Administrative Code," of the City of Saginaw Code of Ordinances, O-204 to the City Attorney and the City Clerk to be placed on the July 28 Council agenda. 8 ayes, 0 nays, 1 absent. Motion approved.

Adjournment

Moved by Council Member Silvia, seconded by Council Member Braddock to adjourn the meeting at 8:11 p.m. 8 ayes, 0 nays, 1 absent. Motion approved.

Submitted by,

Kristine Bolzman, MiPMC/CMC
City Clerk

From: Timothy Morales, City Manager

Subject: Purchase and Development Agreement for Multiple Parcels

Prepared by: Cassi Zimmerman, Planning and Economic Development

Manager's Recommendation:

I recommend the approval of the Purchase and Development Agreement with the Saginaw County Land Bank Authority and Downtown Area Development, LLC, for 602, 610, and 620 S. Water Street and 603, 607, 611 and 615 S. Washington Avenue.

Justification:

The City of Saginaw is the current owner of six (6) properties and the Saginaw County Land Bank Authority is the owner of 603 S. Washington Avenue. The properties are contained within the Medical Diamond project area, bounded by Thompson St., S. Washington Avenue, Hoyt Avenue and S. Water St. All parcels are currently vacant. The combined site area is approximately 1.185 acres.

Various partners within the Medical Diamond project have elected to work under one developer to build out this portion of the project. Shaheen Development is leading the development of these properties, which will include both public and private entities.

The City has proposed the acquisition be provided with a Purchase and Development Agreement for the purchase price of \$1.00, with the additional consideration for the land being the mutual benefit that will be realized with the development. The developer, pursuant to this agreement, is required to complete the development within four (4) years of the closing date. Should the developer fail to achieve that goal or otherwise abandon the project, the property shall revert back to City and Land Bank ownership.

Saginaw County Land Bank Authority has agreed to the terms of the agreement.

This is the negotiated purchase of unique real estate and is not subject to the standard requirement of competitive bidding, pursuant to section 14.27 "Sole Source", of "Purchasing, Contracting, and Selling Procedure", of Chapter 14, "Finance and Purchasing", of Title 1, "General Provisions" of the Saginaw Code of Ordinances O-1.

I have approved this agreement as to substance and the City Attorney as to form.

Council Action:

Motion to approve the recommendation of the City Manager.

From: Timothy Morales, City Manager
Subject: July Budget Adjustment
Prepared by: Yolanda M. Bland, Office of Management and Budget

Manager's Recommendation:

I recommend approving the amendments to the 2025/2026 Approved Budget for the listed funds. This adjustment is required to recognize any errors, omissions, or changes that have occurred within the month of July.

Justification:

The 2025/2026 annual budget will be adjusted in accordance with Public Act 2 of 1968, Uniform Budgeting and Accounting Act, the City Charter; and the approved 2026 Budget Resolution, which states that the City Manager must provide budget adjustments to City Council quarterly and/or as needed. As a result of the City Manager's monthly analysis for July into the 2026 Approved Budget, the below-mentioned budget adjustments take into consideration any errors, omissions, or changes in the funding levels and expenditure approved by the City Council as prescribed by the City Charter.

In review of the General Fund, it is recommended that this fund be increased by \$358,943 from \$45,143,774 to \$45,502,717:

- On May 28, 2025, the city received the Local Officers Compensation Determination Report. This report states that the compensation for the City Council will be increased from \$75 to \$95 per meeting. Additionally, the \$115 monthly stipend for the mayor will be increased to \$125. This budget adjustment recognizes the increase in salaries and social security of \$5,942. Expenditures will be recognized in the Office of General Government, City Council Division, Salaries Account No. 101-101.00-702.000 of \$5,520 and Social Security Account No. 101-101.00-715.017 of \$422. This increase in expenditure will be offset by the appropriation of available fund balance.
- On June 6, 2025, City Council approved the addition of the City Attorney to the personnel complement. This budget adjustment is to recognize \$38,119 to add the position to the budget. In addition, on June 23, 2025, City Council also approved the Urban Cooperation Agreement with MBS Airport. This approval allowed for an offset of the total cost to add the City Attorney position. Anticipated revenues are projected to be \$15,000 annually. Expenditures will be recognized in the General Fund, Office of General Government, City Attorney Division, Salaries Account No. 101-266.00-702.000 of \$38,119. To offset the total increase in expenditure, there will be an increase to the General Fund Revenues, Reimbursement Account No. 101-000.00-6676.000 of \$15,000 as well as an appropriation of Fund Balance Account No. 101-000.00-969.000 of \$23,119.

- A budget adjustment is required to recognize an increase to the management agreement with the Japanese Teahouse of \$14,882 for FY 2026. Expenditures will be recognized in the Department of Public Services, Japanese Teahouse Division, Operating Services Account No. 101-753.00-805.000 of \$14,882. This increase will be offset by an appropriation of available fund balance.
- A budget adjustment is needed to recognize additional funds for the City Hall HVAC Renovation Project of \$300,000. These funds will assist with the required changes to the project as well as assist with the completion of the project. Expenditures will be recognized in the General Fund, Other General Fund Expenditures, Operating Transfers, Transfer to the Capital Project Fund Account No. 101-966.00-995.401 of \$300,000. This increase in expenditure will be offset by the appropriation of restricted fund balance.

The Rubbish Collection Fund (226) will increase \$7,000 from \$5,413,735 to \$5,420,735. On July 14, 2025, the City Council approved the increase in the Compost Site Fees. This budget adjustment is to recognize the additional revenues projected to be received from this increase. Revenues will be recognized in this fund's Compost Site Dump Fees Account No. 226-000.00-631.003 of \$7,000. To offset the increase in revenues, there will be an increase in the Administration Division, Employment Agency Fees Account No. 226-529.00-804.000 of \$5,000 and the Composting Division, Operating Services Account No. 226-525.00-805.000 of \$2,000.

The Andersen Enrichment Center Operations Fund (236) should be increased from \$104,000 to \$183,860. This is a \$79,860 increase. This increase is to recognize the carry forward of purchase order 0522062 to Valley Glass Company for the replacement windows and doors at the Andersen Enrichment Center as required by the Community Energy Grant from the Michigan Department of Environment, Great Lakes, and Energy. Revenues will be recognized in this fund's Donations Grant Account No. 236-000.00-560.003 of \$79,860. To offset an increase in revenues, there will be the same increase to the Repairs and Replacement Account No. 236-754.00-974.000.

The Capital Project Fund (401) will increase \$300,000 from \$3,496,184 to \$3,796,184. This increase is needed for the City Hall HVAC Renovation Project as the scope of the project has changed, and additional work is required to complete the project. Revenues will be recognized in this fund's Transfer from Other Fund Account No. 401-000.00-699.000. To offset the increase in revenues, there will be the same increase for the Facilities Division, Professional Services Account No. 401-265.00-801.000.

Council Action:

Motion to approve the recommendation of the City Manager.

From: Timothy Morales, City Manager
Subject: Ownership Transfer of Retiring Police Canine
Prepared by: Brian Rowell, Community Public Safety – Police

Manager's Recommendation:

I recommend the approval of the transfer of ownership of retiring police canine Ares to his handler Officer Jordan Engelhart.

Justification:

The City of Saginaw accepted the donation of Ares on June 7, 2021, from the Saginaw Valley Police Canine Association. Ares has spent his entire career working and residing with Officer Engelhart. Due to their established bond, it is logical that Officer Engelhart assumes ownership of his canine partner. The City of Saginaw has not been, and will not be, responsible for any expenses related to the feeding, lodging, and care of Ares. Officer Engelhart will be responsible for all expenses related to the ownership and care of Ares.

Council Action:

Motion to approve the recommendation of the City Manager.

From: Timothy Morales, City Manager
Subject: Blanket Purchase Order for Jack Doheny Company, Repair Services
Prepared by: Alex Niedecken, Public Services Department

Manager's Recommendation:

I recommend approval of a blanket purchase order with Jack Doheny Company for \$20,000 for repair services for the Public Services Department, Motor Pool Division.

Justification:

The City's Municipal Garage requires repair services from Jack Doheny, a repair vendor for sewer jet and hydro excavation equipment. The City operates and maintains several variations of these units, which are essential for citywide operations, including emergency scenarios such as water main breaks.

Given the highly specialized nature of the equipment and repairs involved, Jack Doheny is a necessary vendor. The City's garage is currently limited in its capacity to service these sewer jet units in-house. Establishing a blanket purchase order allows services to be scheduled without having to establish a new purchase order each time for said services.

This vendor meets all requirements of §14.33, "Vendors," of "Purchasing, Contracting, and Selling Procedure," of Chapter 14, "Finance and Purchasing," of Title I, "Administrative Code," of the Saginaw Code of Ordinances, O-204.

Funds are budgeted in the Motor Pool Operation Fund, Garage Operations Division, Motor Vehicle Repairs Account No. 661-272.03-931.000.

Council Action:

Motion to approve the recommendation of the City Manager.

From: Timothy Morales, City Manager
Subject: Purchase for Tire Recycling Services
Prepared by: Beth London, Public Services Department

Manager's Recommendation:

I recommend the approval of a purchase with First Class Tire Shredders for \$5,250 for tire recycling services for the Public Services Department, Streets Division.

Justification:

On June 6, 2025, a quote was received for tire recycling services from First Class Tire Shredders for \$5,250. This service requires the vendor to supply a minimum 40-foot trailer for collection and disposal of discarded tires. First Class Tire Shredders quoted a cost of \$1,250 for each time the trailer requires emptying and an additional \$250 for the first trailer brought to the site. It is estimated that the trailer will need to be emptied four times in FY 2026. The recycled tires include tires collected at the City's Convenience Station and tires discarded by the City's Municipal Garage, located at 1435 S. Washington Avenue.

This vendor meets all requirements of §14.33, "Vendors," of "Purchasing, Contracting, and Selling Procedure," of Chapter 14, "Finance and Purchasing," of Title I, "Administrative Code," of the Saginaw Code of Ordinances, O-204.

Funds are budgeted in the Rubbish Collection Fund, Sanitary Landfill Division, Operating Services Account No. 226-528.00-805.000 \$4,200 and the Motor Pool Operation Fund, Garage Operations Division, Operating Services Account No. 661-272.03-805.000 \$1,050.

Council Action:

Motion to approve the recommendation of the City Manager.

From: Timothy Morales, City Manager
Subject: Horizontal Boring Tool – Maintenance and Service Division
Prepared by: Anthony Folino, Public Services Department

Manager's Recommendation:

I recommend the approval of a purchase with T.T. Technologies, Inc. for \$13,990.00 for two 3" Grundomat 75P Horizontal Boring Tools for the Public Services Department, Maintenance and Service Division.

Justification:

On September 10, 2024, the Maintenance and Service Division received bids for the purchase of a 3" Grundomat 75P Horizontal Boring Tool, to be utilized for the installation of new water service connections and extensions in various sizes from ¾ inch to 2 inch in diameter throughout the City's water distribution system. T.T. Technologies, Inc. has agreed to extend its FY 25 bid price of \$6,995.00 per unit for FY 26. Both boring tools will be a direct replacement of an older unit that is broken beyond repair. These boring tools are frontline pieces of equipment that are used daily by the Water Service Line replacement crews within the Maintenance and Service Division.

This vendor meets all requirements of §14.33, "Vendors," of "Purchasing, Contracting, and Selling Procedure," of Chapter 14, "Finance and Purchasing," of Title I, "Administrative Code," of the Saginaw Code of Ordinances, O-204.

Funds are budgeted in the Water Operation and Maintenance Fund, Maintenance and Service Division, Maintenance Equipment Account No. 591-543.00-978.000.

Council Action:

Motion to approve the recommendation of the City Manager.

From: Timothy Morales, City Manager

Subject: Aleda E Lutze VA Medical Center Lease and Parking Lot

Prepared by: Travis Hare, Public Services Division

Manager's Recommendation:

I recommend the approval of the Lease Agreement with the Department of Veterans Affairs (VA), located at 1500 Weiss Street, for a twenty (20) year period for the use of the parking lot located within the City's water main right of way adjacent to the east side of the VA Hospital.

Justification:

On April 7, 2014, the City entered into a lease agreement with the Department of Veterans Affairs (VA), located at 1500 Weiss Street, Saginaw, Michigan 48602. The current 10-year lease has expired. The Lease Agreement is for 20 years and is for the use of a parking lot located within the City's Water Main Right of Way adjacent to the east side of the VA Hospital.

The Agreement provides for a yearly rent of \$3,500 to be paid to the City of Saginaw on an annual basis from 2025 to 2030, \$4,500 from 2030 to 2035, \$5,500 from 2035 to 2040, and \$6,500 from 2040 to 2045.

Funds will be allocated in the General Fund Revenue, Land & Building Rentals Account No. 101-000.00-667.004.

I have approved the Lease Agreement as to substance and the City Attorney as to form.

Council Action:

Motion to approve the recommendation of the City Manager.

From: Timothy Morales, City Manager
Subject: LMI Ferric Pump
Prepared by: Greg Bokhart, Water and Wastewater

Manager's Recommendation:

I recommend approval of a purchase with Holzberg Communications, Inc., for \$2,338.00 for an LMI Ferric Pump for the Water and Wastewater Treatment Services Department, Water Treatment Division.

Justification:

The Water Treatment Plant has 2 LMI ferric feed pumps to feed ferric chloride into raw water. This pump is to replenish stock in case of in-service pump failure. On July 8, 2025 the following bids were received:

<u>Vendor</u>	<u>Total Bid</u>
Holzberg Communications, Inc. Totowa, NJ	\$2,338.00
Detroit Pump Warren, MI	\$2,411.00
USA BlueBook Waukegan, IL	\$2,655.76

This vendor meets all requirements of §14.33, "Vendors," of "Purchasing, Contracting, and Selling Procedure," of Chapter 14, "Finance and Purchasing," of Title I, "Administrative Code," of the Saginaw Code of Ordinances, O-204.

Funds are budgeted in the Water Operations and Maintenance Fund, Treatment and Pumping Division, Parts and Supplies Account No. 591-542.01-742.000.

Council Action:

Motion to approve the recommendation of the City Manager.

From: Timothy Morales, City Manager
Subject: Lime Slaker Grit Chain Parts
Prepared by: Greg Bokhart, Water and Wastewater

Manager's Recommendation:

I recommend the approval of a purchase with R.S. Technical, Inc., a sole source, for \$8,115.00 for the lime slaker grit chain parts for the Water and Wastewater Treatment Services Department, Water Treatment Division.

Justification:

The Water Treatment Plant has 2 lime slakers that feed slaked lime into raw water for corrosion control. This purchase replenishes emergency repair parts. A quote for \$8,115.00 was received on July 14, 2025.

This vendor meets all requirements of §14.33, "Vendors," of "Purchasing, Contracting, and Selling Procedure," of Chapter 14, "Finance and Purchasing," of Title I, "Administrative Code," of the Saginaw Code of Ordinances, O-204.

Funds are budgeted in the Water Operations and Maintenance Fund, Treatment and Pumping Division, Parts and Supplies Account No. 591-542.01-742.000.

Council Action:

Motion to approve the recommendation of the City Manager.

From: Timothy Morales, City Manager
Subject: S&P Ratings
Prepared by: Mike Grenier, Water and Wastewater Services

Manager's Recommendation:

I recommend the approval of the professional services agreements with S&P Ratings in the amount not to exceed \$41,025 to provide to the City a credit assessment for the Sewer Disposal System and Water Supply System Junior Lien Revenue Bonds, Series 2025 that includes improvements to the Saginaw Wastewater Treatment Facility and retention basin as well as for City's Water Supply System that includes lead service line and water main replacement. In addition, authorizing the City Manager and/or his designee to sign all required documents.

Justification:

The Department of Water and Wastewater Services was selected as a recipient to receive funds from the Clean Water State Revolving Fund (CWSRF) in the amount of \$18,820,000 and the Drinking Water State Revolving Fund (DWSRF) in the amount of \$18,800,000 through the State of Michigan, Department of Environment, Great Lakes, and Energy. These programs will provide funding for improvements to the City's sewage disposal system and the water supply system.

In order for these bonds to be completed, the city is required to have a credit assessment completed for these bond obligations to reflect S&P Ratings of the general credit strengths and weaknesses of an issuer, obligor, a proposed financing structure, or elements of such structures. It may also pertain to limited credit matters or carve out certain elements of a credit that would ordinarily be taken into account in a credit rating.

This vendor meets all requirements of §14.33, "Vendors," of "Purchasing, Contracting, and Selling Procedure," of Chapter 14, "Finance and Purchasing," of Title I, "Administrative Code," of the Saginaw Code of Ordinances, O-204.

Funds for this service are budgeted in the Sewer Operations and Maintenance Fund, Administration Division, Professional Services Account No. 590-537.02-801.000 in the amount not to exceed \$20,925 and Water Operations and Maintenance Fund, Administration Division, Professional Services Account No 591-537.01-801.000 in the amount not to exceed \$20,100.

The agreements are subject to review by the City Manager as to substance and the City Attorney as to form.

Council Action:

Motion to approve the recommendation of the City Manager.

From: Timothy Morales, City Manager
Subject: Ratification of Emergency Purchase - Uninterruptible Power Supply
Prepared by: Dan Simmer, Water and Wastewater

Manager's Recommendation:

I recommend ratification of an emergency purchase from Kendall Electric for \$4,671.25 for the replacement of an Uninterruptible Power Supply (UPS) for the Supervisory Control And Data Acquisition (SCADA) System at the Wastewater Treatment Plant, for the Water and Wastewater Treatment Services Department, Wastewater Treatment Divisions through the Instrumentation and Process Controls Division.

Justification:

On July 2, 2025, emergency purchase order #522199 was issued to Kendall Electric for the purchase of an uninterrupted power supply. On June 20, 2025, the UPS that was backing up the power for the SCADA server rack at the Wastewater Treatment Plant failed. City Staff were able to get back up and running, utilizing an older unit. This purchase was to replace the failed unit with a new SMART500RT3U 120 UPS. The SCADA server is a critical portion of the SCADA System and an Integral part of Wastewater Treatment Plant operations. This purchase protects the SCADA system in situations with poor or no power.

This vendor meets all requirements of §14.33, "Vendors," of "Purchasing, Contracting, and Selling Procedure," of Chapter 14, "Finance and Purchasing," of Title I, "Administrative Code," of the Saginaw Code of Ordinances, O-204.

Funds are budgeted in the Sewer Operations and Maintenance Fund, Instrumentation and Process Controls Division, Parts and Supplies Account No. 590-539.02-742.000 \$4,671.25.

Council Action:

Motion to approve the recommendation of the City Manager.

From: Timothy Morales, City Manager
Subject: Hamilton Electric Blanket Purchase Order Increase
Prepared by: Theodore Bomba, Water and Wastewater

Manager's Recommendation:

I recommend the approval of an increase to blanket purchase order number 522130 with Hamilton Electric by \$10,000, for a new total of \$20,000 for electric motor repairs for the Water and Wastewater Treatment Services Department, Water Treatment Division for FY2026.

Justification:

Due to the unexpected failure of an electric pump motor that required emergency repair, the Hamilton Electric blanket is nearly exhausted. There are planned repairs on electric motors over the fiscal year, therefore an increase in the blanket is necessary.

<u>PO Number</u>	<u>Vendor</u>	<u>PO Amount</u>	<u>Increase</u>	<u>New PO Amount</u>
522130	Hamilton Electric	\$10,000	\$10,000	\$20,000

This vendor meets all requirements of §14.33, "Vendors," of "Purchasing, Contracting, and Selling Procedure," of Chapter 14, "Finance and Purchasing," of Title I, "Administrative Code," of the Saginaw Code of Ordinances, O-204.

Funds are budgeted in the Water Operations and Maintenance Fund, Treatment and Pumping Division's Repairs and Replacements Account No. 591-542.01-974.000.

Council Action:

Motion to approve the recommendation of the City Manager.

From: Timothy Morales, City Manager
Subject: Blanket for Parts and Supplies
Prepared by: Dan Simmer, Water and Wastewater

Manager's Recommendation:

I recommend the approval of a blanket purchase with Kendall Electric, a sole source, for \$12,000.00 for various parts and supplies for the Water and Wastewater Treatment Services Department, Water and Wastewater Treatment Services Department, Instrumentation and Process Controls Division.

Justification:

The Water and Wastewater Treatment Divisions' Supervisory Control and Data Acquisition (SCADA) systems are based on Allen Bradley/Rockwell Automation programmable logic controllers. These controllers are installed in more than two dozen locations in Saginaw County, which include the City's Water and Wastewater Treatment plants, pump stations, combined sewer overflow basins and lift and storm stations, as well as in our wholesale water customers' water towers. They provide critical remote monitoring and control the water and wastewater systems, via the SCADA system. This blanket is for various repair parts for unpredictable problems that may arise in this critical system. Kendall Electric is the distributor for Rockwell Automation, Inc., and the sole provider of this equipment.

This vendor meets all requirements of §14.33, "Vendors," of "Purchasing, Contracting, and Selling Procedure," of Chapter 14, "Finance and Purchasing," of Title I, "Administrative Code," of the Saginaw Code of Ordinances, O-204.

Funds are budgeted in the Sewer Operations and Maintenance Fund, Instrumentation and Process Controls Division, Parts and Supplies Account No. 590-539.02-742.000 \$6,000 and the Water Operations and Maintenance Fund, Instrumentation and Process Controls Division, Parts and Supplies Account No. 591-539.01-742.000 \$6,000.

Council Action:

Motion to approve the recommendation of the City Manager.

From: Timothy Morales, City Manager
Subject: Annual for Tower and Antenna Repairs
Prepared by: Dan Simmer, Water and Wastewater

Manager's Recommendation:

I recommend approval of a blanket purchase with Great Lakes Tower for \$20,000.00 for tower and antenna repairs for the Water and Wastewater Treatment Services Department, Water Treatment and Wastewater Treatment Divisions through the Instrumentation and Process Controls Division.

Justification:

The Water and Wastewater Treatment Supervisory Control and Data Acquisition (SCADA) systems are comprised of a large radio network that spans the entire county. There are more than a dozen towers in the system that provide constant critical monitoring and control for City staff at the Water and Wastewater Treatment Divisions, as well as for the automated meter reading system for the Maintenance and Service Division. This purchase will provide tower maintenance services for various unpredictable issues that may arise due to weather or wear and tear because of continuous use. Great Lakes Tower has staff and equipment that specializes in troubleshooting radio communications issues and has completed tower repairs satisfactorily for us in the past.

This vendor meets all requirements of §14.33, "Vendors," of "Purchasing, Contracting, and Selling Procedure," of Chapter 14, "Finance and Purchasing," of Title I, "Administrative Code," of the Saginaw Code of Ordinances, O-204.

Funds are budgeted in the Sewer Operations and Maintenance Fund, Instrumentation and Process Controls Division, Professional Services Account No. 590-539.02-801.000 \$10,000.00 and the Water Operations and Maintenance Fund, Instrumentation and Process Controls Division, Professional Services Account No. 591-539.01-801.000 \$10,000.00.

Council Action:

Motion to approve the recommendation of the City Manager.

From: Timothy Morales, City Manager
Subject: Commission to Address Homelessness
Prepared by: Council Member Carly Hammond

Manager's Recommendation:

I recommend the introduction of a new ordinance to Chapter 12, of Title I, "Administrative Code," by adding §12.044, "Saginaw Commission to Address Homelessness," of the City of Saginaw Code of Ordinances, O-204.

Justification:

On July 14, 2025, City Council adopted a motion to direct the City Manager to assign review of an ordinance drafted by Council Member Hammond regarding a Commission to address Homelessness to the City Attorney and City Clerk for introduction on the next agenda. This ordinance is being introduced pursuant to that directive.

This ordinance has been reviewed by the City Manager as to substance and the City Attorney as to form. It appears under the regular order of business.

Council Action:

This Council Communication is for explanation purposes of the ordinance to be introduced and enacted according to City Charter, Section 22, titled "Ordinances."

ORDINANCE INTRODUCTION

O-1

Moved by Council Member _____, seconded by Council Member _____, to introduce an ordinance entitled and reading as follows:

O- _____

A NEW ORDINANCE TO ADD §12.044 TITLED, "SAGINAW COMMISSION TO ADDRESS HOMELESSNESS" TO CHAPTER 12, OF TITLE I, "ADMINISTRATIVE CODE," OF THE CITY OF SAGINAW CODE OF ORDINANCES, O-204.

Laid over under the Charter Provision.

Moved by Council Member _____, seconded by Council Member _____ to adopt an ordinance introduced July 28, 2025, entitled and reading as follows, be taken up and enacted:

O- _____

A New Ordinance To Add §12.044 Titled, "Saginaw Commission to Address Homelessness" To Chapter 12, Of Title I, "Administrative Code," Of The City Of Saginaw Code Of Ordinances, O-204.

(A) Establishment. There is hereby created in the city a commission known as the Saginaw Commission to Address Homelessness.

(B) Duties and purpose. The Saginaw Commission to Address Homelessness is created to serve as an advisory body tasked with offering recommendations to City Council or the Planning Commission on the following:

(1) Drafting policy recommendations regarding internal practices, ordinance changes, land use, and development projects with the purpose of furthering best practices that help the unhoused in the City of Saginaw.

(2) Liaising with local, state and federal agencies to identify opportunities for the City of Saginaw to further aid its unhoused population.

(3) Engaging with community stakeholders, including businesses, nonprofits, residents, and City staff, officials and representatives to collect and distribute information regarding the unhoused population of Saginaw and the topic of homelessness.

(4) Assisting in obtaining and recommending grants and other financing to aid the unhoused.

(C) Formation of Commission.

(1) Membership. The Commission shall consist of thirteen members appointed by the Mayor with the approval of City Council. Membership of the Commission shall consist of members from each of the following:

(a) one (1) licensed social worker;

(b) three (3) employees of nonprofit corporations or government organizations providing services to the unhoused;

(c) one (1) mental health/substance abuse treatment professional;

(d) one (1) representative from a veterans' services organization;

- (e) two (2) individuals who have experienced, or are experiencing homelessness;
- (f) one (1) City staff person who works in the area of community development;
- (g) two (2) members of City Council; and
- (h) two (2) members at large who shall be City residents.

All members shall serve without compensation. Except as provided within this subsection, members of City Council and city employees are not eligible to serve on the Commission.

(2) Terms. The City Council members shall serve for a term of one year. All other appointments to the Commission shall be for a term of three years, except that the initial appointments shall be staggered to allow for appointments each year. On the initial appointments, three members shall serve for three years, four members shall serve for two years, and four members shall serve for one year.

(3) Filling vacancies. If a seat on the Commission becomes vacant, it shall be filled in the same manner as the original appointment. The individual filling such vacancy shall serve the remainder of the unexpired term.

(4) Member removal. Council may remove any member of the Commission for cause upon notice to that member and an opportunity for that member to respond to Council in writing. Members are expected to attend meetings on a regular basis. Three consecutive absences, or five absences within one calendar year, will constitute cause for the automatic removal of the member.

(5) Ethical considerations. Each member of the Commission, and every person who renders services to the Commission, shall maintain and protect the status of confidential information. Each member shall avoid conflicts of interest.

(D) Operations and support.

(1) Facilities and staff support. The city shall provide the Commission with suitable facilities for the conduct of its meetings and other business. The City Manager may designate a member of staff to serve as clerk of the Commission meetings and preserve the record of such meetings. The Commission shall work within the constraints of any budget allocation adopted by City Council.

(2) Meetings. The Commission shall, at its first meeting and at the first regular meeting of any calendar year thereafter, select from its members a Chair, as well as a

Vice Chair, who shall serve in the Chair's absence. The City Council members are not eligible to serve in either role. Commission meetings shall be determined at the January meeting for the current year by a majority vote of the Commission. All meetings shall be open to the public and subject to the requirements of Michigan's Open Meetings Act, PA 267 of 1976. A majority vote of its members shall be necessary to approve any motion, resolution, or recommendation of the Commission. All records of the Commission shall be subject to the requirements of Michigan's Freedom of Information Act, PA 442 of 1976.

This ordinance shall become effective August 21, 2025.

Enacted: August 11, 2025.

Yeas:
Nays:
Absent:

ORDINANCE DECLARED ADOPTED

Brenda F. Moore
Mayor

Kristine Bolzman, MiPMC/CMC
City Clerk

I, Kristine Bolzman, City Clerk of the City of Saginaw, Michigan, do hereby certify that the foregoing is a true and complete copy of the ordinance adopted by the City of Saginaw, Saginaw County, State of Michigan, at a public meeting held on August 11, 2025; the original thereof is on file in the records of my office; the meeting was conducted and public notice of said meeting was given pursuant to Act No. 267, Public Acts of Michigan, 1976, as amended, and minutes of this meeting were kept and will be made available as required.

Kristine Bolzman, MiPMC/CMC
City Clerk

From: Timothy Morales, City Manager
Subject: Amend the City Map by vacating the portion of Thompson Street between East Genesee and South 4th Street.
Prepared by: Robert Gollin, Planning and Zoning Department

Manager's Recommendation

I recommend the official City map be amended by vacating the portion of Thompson Street between East Genesee and South 4th Street.

Justification:

A petition has been received from TSSF Architects on behalf of East Side Soup Kitchen/Hidden Harvest to vacate that portion of Thompson Street between E Genesee Ave and S 4th Street to accommodate the expansion of their building at 940 E Genesee. This is part of the previously approved site plan by the Planning Commission in March of 2023.

The petition signed by all owners abutting the alley to be vacated was referred to the City Planning Commission (PC) for investigation and to report recommendations. The PC held a public hearing on July 22, 2025, and all interested parties were given the opportunity to be heard. There was no opposition to vacating the street from anyone communicating with the City or at the public hearing. The PC found in favor of the petition to vacate the above-referenced alley.

The Engineering Department has reviewed this request and stated that there are no utilities through this street. All other public utilities were also contacted and measures taken to reroute those utilities have been agreed upon.

Council Action:

This Council Communication is for explanation purposes of the ordinance to be introduced and enacted according to City Charter, Section 22, titled "Ordinances."

Moved by Council Member _____, seconded by Council Member _____ to introduce an Ordinance entitled and reading as follows:

O-_____

AN ORDINANCE TO AMEND THE OFFICIAL CITY MAP TO VACATE THAT PART OF THOMPSON STREET AS PLATTED BETWEEN E GENESEE AVENUE AND SOUTH 4TH STREET AND SHOWN ON THE RECORDED PLAT OF GLASBY, GALLAGHER AND LITTLE'S ADDITION TO THE VILLAGE OF EAST SAGINAW DESCRIBED AS:

BEGINNING AT THE SOUTHWEST CORNER OF BLOCK 9 OF SAID PLAT, BLOCK 9 HAVING BEEN REPLATTED AS THE MAP OF DEMBOIS SUBDIVISION OF BLOCK 9, GLASBY GALLAGHER AND LITTLE'S ADDITION TO THE CITY OF EAST SAGINAW; THENCE ALONG THE NORTH LINE OF THOMPSON STREET, N63°40'57"E, 264.64' TO THE SOUTHEAST CORNER OF SAID BLOCK 9; THENCE S26°24'33"E, 66.00' TO THE NORTHEAST CORNER OF BLOCK 8 OF SAID PLAT; THENCE ALONG THE SOUTH LINE OF THOMPSON STREET, S63°40'57"W, 264.74' TO THE NORTHWEST CORNER OF SAID BLOCK 8; THENCE N26°19'12"W, 66.00' TO THE POINT OF BEGINNING.

BEING PART OF THE SOUTHWEST 1/4, SECTION 19, T12N - R05E, CITY OF SAGINAW, SAGINAW COUNTY, MICHIGAN.

CONTAINING 0.40 ACRES, MORE OR LESS AND IS SUBJECT TO ANY AND ALL EASEMENTS AND/OR RIGHTS OF WAY WHETHER USED, IMPLIED OR OF RECORD.

Laid over under the Charter Provision.

Moved by Council Member _____, seconded by Council Member _____ that an ordinance introduced on July 28, 2025, be taken up and enacted, entitled and reading as follows:

O-_____

AN ORDINANCE TO AMEND THE OFFICIAL CITY MAP TO VACATE THAT PART OF THOMPSON STREET AS PLATTED BETWEEN E GENESEE AVENUE AND SOUTH 4TH STREET AND SHOWN ON THE RECORDED PLAT OF GLASBY, GALLAGHER AND LITTLE'S ADDITION TO THE VILLAGE OF EAST SAGINAW DESCRIBED AS:

BEGINNING AT THE SOUTHWEST CORNER OF BLOCK 9 OF SAID PLAT, BLOCK 9 HAVING BEEN REPLATTED AS THE MAP OF DEMBOIS SUBDIVISION OF BLOCK 9, GLASBY GALLAGHER AND LITTLE'S ADDITION TO THE CITY OF EAST SAGINAW; THENCE ALONG THE NORTH LINE OF THOMPSON STREET, N63°40'57"E, 264.64' TO THE SOUTHEAST CORNER OF SAID BLOCK 9; THENCE S26°24'33"E, 66.00' TO THE NORTHEAST CORNER OF BLOCK 8 OF SAID PLAT; THENCE ALONG THE SOUTH LINE OF THOMPSON STREET, S63°40'57"W, 264.74' TO THE NORTHWEST CORNER OF SAID BLOCK 8; THENCE N26°19'12"W, 66.00' TO THE POINT OF BEGINNING.

BEING PART OF THE SOUTHWEST 1/4, SECTION 19, T12N - R05E, CITY OF SAGINAW, SAGINAW COUNTY, MICHIGAN.

CONTAINING 0.40 ACRES, MORE OR LESS AND IS SUBJECT TO ANY AND ALL EASEMENTS AND/OR RIGHTS OF WAY WHETHER USED, IMPLIED OR OF RECORD.

The City of Saginaw Ordains:

Section 1. An ordinance to amend the official city map to vacate that part of Thompson Street as platted between E Genesee Avenue and South 4th Street and shown on the recorded plat of Glasby, Gallagher and Little's Addition to the Village of East Saginaw described as:

Beginning at the southwest corner of block 9 of said plat, block 9 having been replatted as the map of Dembois subdivision of block 9, Glasby Gallagher and little's addition to the City of East Saginaw; thence along the north line of Thompson Street, N63°40'57"E, 264.64' to the southeast corner of said block 9; thence S26°24'33"E, 66.00' to the northeast corner of block 8 of said plat; thence along the south line of THOMPSON STREET, S63°40'57"W, 264.74' to the northwest corner of said block 8; thence N26°19'12"W, 66.00' to the point of beginning.

ORDINANCE

INTRO O-2

being part of the southwest 1/4, SECTION 19, T12N - R05E, City of Saginaw, Saginaw County, Michigan.

Containing 0.40 acres, more or less and is subject to any and all easements and/or rights of way whether used, implied or of record.

Section 2. There are presently no utilities located in the vacated area, however, there is hereby reserved, in the street vacated, an easement for such other public purposes as determined by the City of Saginaw, to the same extent as though said street had not been vacated and no structure shall hereafter be erected thereon without the consent of the City of Saginaw.

Section 3. That the official map of the City of Saginaw is hereby amended accordingly.

This ordinance shall become effective September 18, 2025.

Enacted: September 8, 2025.

Yeas:

Nays:

Absent:

Brenda F. Moore
Mayor

Kristine Bolzman, MiPMC/CMC
City Clerk

ORDINANCE DECLARED ADOPTED

I, Kristine Bolzman, City Clerk of the City of Saginaw, Michigan, do hereby certify that the foregoing is a true and complete copy of the ordinance adopted by the City of Saginaw, Saginaw County, State of Michigan, at a public meeting held on September 8, 2025; the original thereof is on file in the records of my office; the meeting was conducted and public notice of said meeting was given pursuant to Act No. 267, Public Acts of Michigan, 1976, as amended, and minutes of this meeting were kept and will be made available as required.

Kristine Bolzman, MiPMC/CMC
City Clerk

From: Timothy Morales, City Manager

Subject: Approval of City Mission Statement, Vision Statement, & Core Values

Prepared by: Timothy Morales, City Manager

Manager's Recommendation:

I recommend the approval of the City's updated Mission Statement, Vision Statement, and Core Values set forth in the accompanying resolution.

Justification:

Creating a mission statement, vision statement, and core values provides a clear strategic framework for the Saginaw city government. These elements serve as a compass for decision-making and resource allocation.

On January 31, 2025, the City Council held a Strategic Planning Session to review and modify the City's Mission and Vision Statements, Core Values, Key Priorities, and Goals. The City Council Members worked with City staff and interacted with citizens in attendance during the session and asked staff to further engage the public through an online survey. The final mission statement, vision statement, and Core Values were developed through the consensus of the Council during this session.

This effort reflects a collaborative process between elected officials, professional staff, and residents. Input from citizens ensures the statements are not just top-down declarations but are rooted in community needs and aspirations.

Council Action:

This Council Communication is for informational purposes of the resolution to be adopted.

ADOPTING THE UPDATED MISSION STATEMENT, A VISION STATEMENT, AND CORE VALUES

Moved by Council Member _____, seconded by Council Member _____ to adopt the following resolution:

Whereas: the City of Saginaw Council recognizes that developing and implementing goals is a critical component in successfully managing the municipal resources entrusted to them; and

Whereas: the City of Saginaw believes in the importance of a clearly defined Mission Statement, Vision Statement, and Core Values for the growth and vitality of the community. The original Mission Statement, Vision Statement, and Core Values were adopted by City Council on October 9, 2017; and

Whereas: On January 31, 2025, the City Council held a Strategic Planning Session to review and modify the City's Mission and Vision Statements, Core Values, Key Priorities, and Goals. The final Mission Statement, Vision Statement, and Core Values were developed through the consensus of the Council during this session.

Whereas: components in the process include defining core values that guide our interaction with each other, the business community, other private and public sector entities, and most importantly, the citizens we serve; and

Whereas: the City Council has reviewed and endorses the updated Mission and Vision Statements, and Core Values as a sound and workable approach to achieving the future we envision.

Now, therefore, be it resolved, that the City Council of the City of Saginaw adopts the updated Mission Statement, Vision Statement, and Core Values as follows:

Mission Statement: The City of Saginaw is committed to providing high quality services to ensure an inclusive, safe, and vibrant community in which to live, work, learn, and play.

Vision Statement: The City of Saginaw, with a focus on collaboration, will be a welcoming community that promotes healthy living, individual and neighborhood growth; stimulates business development and innovation; and fosters entertainment, and educational opportunities for all.

Core Values: Diversity and Inclusiveness

We appreciate and value the uniqueness of each individual. We treat everyone with respect and dignity.

Service, Accountability, and Responsiveness

We put our citizens first by establishing measurable performance goals, recognizing achievements, and responding to needs.

Unity, Collaboration, and Teamwork

We form effective partnerships that maximize resources and deliver high quality services across the community.

Ayes:
Nays:
Absent:

RESOLUTION DECLARED ADOPTED

I, Kristine Bolzman, City Clerk of the City of Saginaw, Michigan, do hereby certify that the foregoing is a true and complete copy of the resolution adopted by the City of Saginaw, Saginaw County, State of Michigan, at a public meeting held on July 28, 2025; the original thereof is on file in the records of my office; the meeting was conducted and public notice of said meeting was given pursuant to Act No. 267, Public Acts of Michigan, 1976, as amended, and minutes of this meeting were kept and will be made available as required.

Kristine Bolzman, MiPMC/CMC
City Clerk

AUTHORIZING THE SUPPLEMENTAL ISSUANCE OF WATER SUPPLY SYSTEM JUNIOR LIEN REVENUE BONDS, SERIES 2025

Council Member _____ moved, seconded by Council Member _____ to adopt the following resolution:

Whereas: by resolution adopted on March 6, 2000 (the “Resolution”), the City Council of the City of Saginaw authorized the issuance of its Water Supply System Revenue and Revenue Refunding Bonds, Series 2000 in the aggregate principal amount of \$10,010,000 (the “Series 2000 Bonds”) under Act 94, Public Acts of Michigan, 1933, as amended (“Act 94”), to finance improvements to the System (as defined in the Resolution) and to refund then outstanding water supply system revenue bonds of the City; and

Whereas: by resolution adopted on December 17, 2007 that supplemented the Resolution (the “2008 Supplemental Resolution”), the City Council of the City authorized the issuance of its Water Supply System Revenue Bonds, Series 2008 in the aggregate principal amount of \$11,100,000 (the “Series 2008 Bonds”) under Act 94 to finance improvements to the System; and

Whereas: by resolution adopted on October 25, 2010 that supplemented the Resolution (the “2011A Supplemental Resolution”), the City Council of the City authorized the issuance of its Water Supply System Revenue Bonds, Series 2011A in the aggregate principal amount of \$18,000,000 (the “Series 2011A Bonds”) under Act 94 to finance improvements to the System; and

Whereas: by resolution adopted on August 22, 2016 that supplemented the Resolution (the “2016 Supplemental Resolution”), the City Council of the City authorized the issuance of its Water Supply System Revenue and Revenue Refunding Bonds, Series 2016 in the aggregate principal amount of \$23,730,000 (the “Series 2016 Bonds”) under Act 94 to finance improvements to the System and to advance refund a portion of the Series 2008 Bonds; and

Whereas: by resolution adopted on March 22, 2021 that supplemented the Resolution (the “2021 Supplemental Resolution”), the City Council of the City authorized the issuance of its Water Supply System Revenue and Revenue Refunding Bonds, Series 2021 in the aggregate principal amount of \$18,225,000 (the “Series 2021 Bonds”) under Act 94 to finance improvements to the System and to advance refund a portion of the Series 2011A Bonds; and

Whereas: by resolution adopted on March 7, 2022 that supplemented the Resolution, as amended on August 15, 2022 (as amended, the “2022 Supplemental Resolution”), the City Council of the City authorized the issuance of its Water Supply System Junior Lien Revenue Bonds, Series 2022 in the aggregate principal amount of \$5,000,000 (the “Series 2022 Bonds”) under Act 94 to finance improvements to the System; and

Whereas: the Series 2022 Bonds were sold to the Michigan Finance Authority (the “Authority”) in order to receive a subsidized interest rate through participation in the State of Michigan Drinking Water Revolving Fund Program; and

Whereas: the Resolution authorizes the issuance of Junior Lien Bonds (as defined therein) for any lawful purpose of the System which are of junior standing and priority of lien with respect to the Net Revenues to the claim of the Series 2000 Bonds, the Series 2008 Bonds, the Series 2011A Bonds, the Series 2016 Bonds and the Series 2021 Bonds, and which are of equal priority of lien with respect to the Series 2022 Bonds; and

Whereas: this City Council does hereby determine that it is necessary to acquire and construct the 2025 Water Project (as hereinafter defined); and

Whereas: the cost of the 2025 Water Project is estimated to be Eighteen Million Eight Hundred Thousand Dollars (\$18,800,000); and

Whereas: the City desires to issue a series of Junior Lien Bonds, as authorized by the Resolution and Act 94, to pay all or part of the cost of acquiring, constructing and installing the 2025 Water Project and to sell such bonds in a private negotiated sale to the Authority as authorized by Act 227, Public Acts of Michigan, 1985, as amended (“Act 227”), in order to enable the Authority to provide assistance with respect to the 2025 Water Project from the proceeds of the State of Michigan Drinking Water Revolving Fund.

Now, therefore, be it resolved, that the City Council of the City of Saginaw, Saginaw County, Michigan, as follows:

1. 2025 SUPPLEMENTAL RESOLUTION. This resolution (hereinafter referred to as the “2025 Supplemental Resolution”) is adopted in accordance with Section 26(a)(i) of the Resolution and pursuant to the authority contained in Act 94.
2. DEFINITIONS. All terms which are defined in Section 1 of the Resolution shall have the same meanings in this 2025 Supplemental Resolution including the preambles thereto. In addition, the following terms shall have the following meanings in this 2025 Supplemental Resolution:
 - a. “2025 Water Project” means the improvements to the System, consisting without limitation of the replacement of lead and galvanized water service lines throughout the City to comply with the Michigan Department of Environment, Great Lakes, and Energy’s Lead and Copper Rules, water main replacement, and the restoration of streets, rights-of-way and easements affected by the improvements and related facilities, as well as all work, equipment and appurtenances necessary or incidental to such improvements.

- b. "Code" means the Internal Revenue Code of 1986, as amended, and the rules and regulations promulgated thereunder.
 - c. "Contract Documents" means the Purchase Contract between the City and the Authority, the Supplemental Agreement by and among the City, the Authority and the State of Michigan acting through the Department of Environment, Great Lakes, and Energy, and the Issuer's Certificate for the Series 2025 Bonds, or such other closing documents required by the Authority for the issuance of the Series 2025 Bonds.
 - d. "Sale Order" means the written order of the City Manager or the City Manager's designee (either, the "Authorized Officer") approving the sale of the Series 2025 Bonds and making certain determinations regarding the final terms thereof within the parameters of this 2025 Supplemental Resolution.
 - e. "Series 2025 Bonds" means the City's Water Supply System Junior Lien Revenue Bonds, Series 2025, as authorized by this 2025 Supplemental Resolution.
 - f. "Series 2025 Issue Date" means the date on which the Series 2025 Bonds are issued and delivered to the original purchaser upon receipt of payment therefor.
 - g. "Tax-Exempt Bonds" means any Series 2025 Bonds, the interest on which is excludable from gross income for federal income tax purposes under the Code.
3. NECESSITY; PUBLIC PURPOSE. It is hereby determined to be a necessary public purpose of the City to acquire, construct and install the 2025 Water Project.
4. ESTIMATES OF PERIOD OF USEFULNESS AND COST. The Council adopts the estimates of 40 years and upwards as the period of usefulness of the 2025 Water Project and \$18,800,000 as the cost of the 2025 Water Project (including no capitalized interest), which estimates are now on file with the City Clerk.
5. AUTHORIZATION OF SERIES 2025 BONDS - PURPOSE. To pay part of the cost of acquiring, constructing and installing the 2025 Water Project, the City shall borrow the sum of not to exceed Eighteen Million Eight Hundred Thousand Dollars (\$18,800,000), as finally determined in the Sale Order or such lesser amount thereof as shall have been advanced to the City pursuant to the Contract Documents, and issue the Series 2025 Bonds therefor pursuant to the provisions of Act 94. The remaining costs, including payment of legal, financial and other expenses incident thereto and incident to the issuance and sale of the Series 2025 Bonds, are to be paid from the City's available funds on hand.

During the time funds are being drawn down by the City under the Series 2025 Bonds, the Authority will periodically provide the City a statement showing the amount of principal that has been advanced and the date of each advance, which

statement shall constitute prima facie evidence of the reported information; provided that no failure on the part of the Authority to provide such a statement or to reflect a disbursement or the correct amount of a disbursement shall relieve the City of its obligation to repay the outstanding principal amount actually advanced (subject to any principal forgiveness as provided for in the Series 2025 Bonds), all accrued interest thereon, and any other amount payable with respect thereto in accordance with the terms of the Series 2025 Bonds.

6. SERIES 2025 BOND DETAILS. The Series 2025 Bonds shall be designated "Water Supply System Junior Lien Revenue Bonds, Series 2025;" shall be payable out of Net Revenues, as more fully set forth in Section 7 of the Resolution; shall be issued as one fully registered manuscript bond, shall be sold and delivered to the Authority in any denomination. The Series 2025 Bonds shall be dated the date of delivery to the Authority, or such other date as determined by the Authorized Officer in the Sale Order, and shall be payable on the dates as determined by the Authorized Officer in the Sale Order provided the final maturity shall be no later than 40 years after the date of the first principal payment. The Series 2025 Bonds shall bear interest at a rate of not to exceed 2.75% per annum as determined by the Authorized Officer in the Sale Order, payable semiannually on the dates as determined by the Authorized Officer in the Sale Order.

Notwithstanding the above, the final amount of any maturity and terms of the Series 2025 Bonds shall be as provided in the Contract Documents and will be finally determined by the Authorized Officer in the Sale Order.

7. APPOINTMENT OF PAYING AGENT. From time to time the Authorized Officer shall designate and appoint a Paying Agent, which shall also act as transfer agent and bond registrar. The initial Paying Agent shall be the City Treasurer. In the event of a change in the Paying Agent, notice shall be given in writing, by certified mail, to each Registered Owner not less than sixty (60) days prior to the next interest payment date. The Paying Agent shall keep the official books for the recordation of the Registered Owners of the Series 2025 Bonds.
8. REGISTRATION OF BONDS. Registration of the Series 2025 Bonds shall be recorded in the registration books of the City to be kept by a Paying Agent. Series 2025 Bonds may be transferred only by submitting the same, together with a satisfactory instrument of transfer signed by the Registered Owner or the Registered Owner's legal representative duly authorized in writing, to the Paying Agent, after which a new Series 2025 Bond or Series 2025 Bonds shall be issued by the Paying Agent to the transferee (new registered owner) in any denomination, in the same aggregate principal amount as the Series 2025 Bonds submitted for transfer. No transfer of Series 2025 Bonds shall be valid unless and until recorded on the bond registration books in accordance with the foregoing. The person in whose name any Series 2025 Bonds is registered may for all purposes,

notwithstanding any notice to the contrary, be deemed and treated by the City and the Paying Agent as the absolute owner thereof, and any payment of principal and interest on any Series 2025 Bond to the Registered Owner thereof shall constitute a valid discharge of the City's liability upon such Series 2025 Bond to the extent of such payment. No Series 2025 Bond shall be transferred less than fifteen (15) days prior to an interest payment date nor after the Series 2025 Bond has been called for redemption.

9. AUTHORITY'S DEPOSITORY. Notwithstanding any other provision of the Resolution, this 2025 Supplemental Resolution or the Series 2025 Bonds, so long as the Authority is the owner of the Series 2025 Bonds: (a) the Series 2025 Bonds shall be payable in lawful money of the United States; (b) the Series 2025 Bonds are payable as to principal, premium, if any, and interest at U.S. Bank Trust Company, National Association, or at such other place as shall be designated in writing to the City by the Authority (the "Authority's Depository"); (c) the City agrees that it will deposit with the Authority's Depository payments of the principal of, premium, if any, and interest on the Series 2025 Bonds in immediately available funds by 12:00 p.m. (noon) at least five business days prior to the date on which any such payment is due whether by maturity, redemption or otherwise; in the event that the Authority's Depository has not received the City's deposit by 12:00 p.m. (noon) on the scheduled day, the City shall immediately pay to the Authority as invoiced by the Authority an amount to recover the Authority's administrative costs and lost investment earnings attributable to that late payment; and (d) written notice of any redemption of the Series 2025 Bonds shall be given by the City and received by the Authority's Depository at least 40 days prior to the date on which such redemption is to be made.
10. PRIOR REDEMPTION. The Series 2025 Bonds issued and sold to the Authority shall be subject to redemption prior to maturity upon the terms and conditions set forth in the form of Series 2025 Bonds contained in Section 18 hereof.
11. EXECUTION AND DELIVERY OF SERIES 2025 BONDS. The Series 2025 Bonds shall be executed in the name of the City with the facsimile signatures of the Mayor and City Clerk and shall have a facsimile of the City's seal printed thereon. No Series 2025 Bond shall be valid until authenticated by an authorized representative of the Bond Registrar. The Series 2025 Bonds shall be delivered to the Bond Registrar for authentication and be delivered by the Bond Registrar to the City Treasurer for delivery to the purchaser upon payment of the purchase price for the Series 2025 Bonds.
12. PAYMENT OF BONDS; DEFEASANCE. As provided in Section 7 of the Resolution, the Bonds and the interest thereon shall be payable solely from the Net Revenues (except to the extent payable from the proceeds of bond insurance or other credit enhancement or from the proceeds of Bonds), and to secure such

payment there is hereby created a statutory lien upon the whole of the Net Revenues which shall be a junior lien, junior and subordinate to the lien of the Series 2000 Bonds, the Series 2008 Bonds, the Series 2011A Bonds, the Series 2016 Bonds, the Series 2021 Bonds and any Additional Bonds (as defined in the Resolution,) and of an equal priority of lien with respect to the Series 2022 Bonds. The Series 2025 Bonds, including both principal and interest thereon, shall not be a general obligation of the City and shall not constitute an indebtedness of the City for the purpose of any debt limitations imposed by any constitutional or statutory provisions.

In the event cash or direct obligations of the United States or obligations the principal of and interest on which are guaranteed by the United States, or a combination thereof, the principal of and interest on which, without reinvestment, come due at times and in amounts sufficient to pay at maturity or irrevocable call for earlier optional or mandatory redemption, the principal of, premium, if any, and interest on any of the outstanding Series 2025 Bonds, shall be deposited in trust, this 2025 Supplemental Resolution shall be defeased with respect to such Series 2025 Bonds (the "Defeased Bonds"), and the owners of the Defeased Bonds shall have no further rights under this 2025 Supplemental Resolution except to receive payment of the principal of, premium, if any, and interest on the Series 2025 Bonds from the cash or securities deposited in trust and the interest and gains thereon and to transfer and exchange bonds as provided herein. Defeased Bonds shall be treated as if they have been redeemed for all purposes under the Resolution and this 2025 Supplemental Resolution.

13. FUNDS AND ACCOUNTS; FLOW OF FUNDS. Except as otherwise provided in this 2025 Supplemental Resolution, all of the provisions relative to funds and accounts, their maintenance, the flow of funds and other details relative thereto, shall remain as specifically set forth in the Resolution.
14. JUNIOR LIEN BOND AND INTEREST REDEMPTION FUND. In accordance with Section 14(c) of the Resolution, there is hereby established and maintained a fund, designated the "Junior Lien Bond and Interest Redemption Fund," for the purpose of paying the principal, redemption premiums, if any, and interest on the Series 2025 Bonds and any additional Junior Lien Bonds that may be issued as they come due.
15. SERIES 2025 CONSTRUCTION ACCOUNT. A subaccount of the Construction Fund established by the Resolution is hereby established for the Series 2025 Bonds and designated the "Series 2025 Construction Account." The Series 2025 Construction Account shall be maintained as a separate depository account, into which the proceeds of the Series 2025 Bonds shall be deposited and used solely for the purpose for which the Series 2025 Bonds were issued. Any unexpected balance in the Series 2025 Construction Account remaining after completion of the

2025 Water Project may be used for such purposes as allowed by law. After completion of the 2025 Water Project and disposition of remaining Series 2025 Bond proceeds, if any, pursuant to the provisions of this Section, the Series 2025 Construction Account shall be closed

16. SERIES 2025 BOND PROCEEDS. The proceeds of the sale of the Series 2025 Bonds shall be used solely to pay the costs of the 2025 Water Project.
17. SALE OF BONDS. The Series 2025 Bonds shall be sold to the Authority. The City determines that a negotiated sale to the Authority is in the best interest of the City because the terms offered by the Authority are more favorable than those available from other sources of funding.
18. FORM OF SERIES 2025 BONDS. The Series 2025 Bonds shall be in substantially the following form, with such changes and additions as shall be determined to be appropriate.

UNITED STATES OF AMERICA
STATE OF MICHIGAN
COUNTY OF SAGINAW

CITY OF SAGINAW
WATER SUPPLY SYSTEM JUNIOR LIEN REVENUE BOND
SERIES 2025

INTEREST RATE

_____%

MATURITY DATE

See Exhibit A

DATE OF ORIGINAL ISSUE

Registered Owner: Michigan Finance Authority

Principal Amount:

The City of Saginaw, County of Saginaw, State of Michigan (the "City"), acknowledges itself indebted to, and for value received hereby promises to pay to, the Registered Owner identified above, or registered assigns, the Principal Amount or so much thereof as shall have been advanced to the City pursuant to a Purchase Contract between the City and the Michigan Finance Authority (the "Authority") and a Supplemental Agreement by and among the City, the Authority and the State of Michigan acting through the Department of Environmental Quality on the maturity dates and in the amounts set forth in Exhibit A attached hereto, unless redeemed prior thereto as hereinafter provided, the final payment to be made upon presentation and surrender of this bond at the office of the Treasurer, City of Saginaw, County of Saginaw, Michigan, the bond registrar and paying agent, or at such successor bond registrar and paying agent as may be designated pursuant to the Resolution (as hereinafter defined), and to pay to the Registered Owner, as shown on the registration books at the close of business on the 15th day of the calendar month preceding the month in which an interest payment is due, by check or draft drawn upon and mailed by the bond registrar and paying agent by first class mail postage prepaid to the Registered Owner at the registered address, interest at the rate per annum specified above on such Principal Amount, to the extent advanced to the City pursuant to the Purchase Contract and the Supplemental Agreement and not forgiven pursuant to the related Order of Approval issued by the Michigan Department of Environmental Quality, until the City's obligation with respect to the payment of such Principal Amount is discharged. Interest is payable on the first day of _____ and _____ in each year,

commencing on _____ 1, 20___. Principal and interest are payable in lawful money of the United States of America.

In the event of a default in the payment of principal or interest hereon when due, whether at maturity, by redemption or otherwise, the amount of such default shall bear interest (the "additional interest") at a rate equal to the rate of interest that is two percent above the Authority's cost of providing funds (as determined by the Authority) to make payment on the bonds of the Authority issued to provide funds to purchase this bond but in no event in excess of the maximum rate of interest permitted by law. The additional interest shall continue to accrue until the Authority has been fully reimbursed for all costs incurred by the Authority (as determined by the Authority) as a consequence of the City's default. Such additional interest shall be payable on the interest payment date following demand of the Authority. In the event that (for reasons other than the default in the payment of any municipal obligation purchased by the Authority) the investment of amounts in the reserve account established by the Authority for the bonds of the Authority issued to provide funds to purchase this bond fails to provide sufficient available funds (together with any other funds that may be made available for such purpose) to pay the interest on outstanding bonds of the Authority issued to fund such account, the City shall and hereby agrees to pay on demand only the City's pro rata share (as determined by the Authority) of such deficiency as additional interest on this bond.

During the time funds are being drawn down by the City under this bond, the Authority periodically will provide the City a statement showing the amount of principal that has been advanced and the date of each advance, which statement shall constitute prima facie evidence of the reported information; provided that no failure on the part of the Authority to provide such a statement or to reflect a disbursement or the correct amount of a disbursement shall relieve the City of its obligation to repay the outstanding principal amount actually advanced [(subject to any principal forgiveness as provided for herein)], all accrued interest thereon, and any other amount payable with respect thereto in accordance with the terms of this bond.

This bond is a single obligation (the "Series 2025 Bonds") in the principal sum of the principal sum of _____ Dollars (\$_____) issued by the City under and pursuant to a resolution duly adopted by the City Council of the City on March 6, 2000, as supplemented by resolutions adopted by the City Council of the City on December 17, 2007, October 25, 2010, August 22, 2016, March 22, 2021, March 7, 2022, as amended on August 15, 2022, and supplemented on _____, 2025 (as supplemented and amended, the "Resolution") and an order of the City Manager of the City and under and in full compliance with the Constitution and statutes of the State of Michigan, including specifically Act 94, Public Acts of Michigan, 1933, as amended, for the purpose of paying the cost of acquiring, constructing and installing improvements to the Water Supply System of the City (the "System").

This bond is a self-liquidating bond and is not a general obligation of the City and does not constitute an indebtedness of the City within any constitutional, statutory or charter limitation, but is payable, both as to principal and interest, solely from the net revenues of the System, including all appurtenances, extensions and improvements thereto, after provision has been made for reasonable and necessary expenses of operation, maintenance and administration (the "Net Revenues"). The principal of and interest on this bond are secured by a statutory lien on the Net Revenues, junior and subordinate to the lien of all outstanding and Additional Bonds issued under the Resolution. The Bonds of this series shall have equal standing with any additional Junior Lien Bonds that may be issued pursuant to the Resolution, and additional bonds of superior standing to the bonds of this series may be issued pursuant to the Resolution.

For a complete statement of the revenues and reserves from which and the conditions under which this bond is payable, a statement of the conditions under which additional bonds of equal standing may hereafter be issued, the rights and limitations on the owner of this bond and the general covenants and provisions pursuant to which this bond is issued, reference is made to the Resolution.

The City has covenanted and agreed, and does hereby covenant and agree to fix and maintain at all times while any bonds payable from the Net Revenues of the System shall be outstanding, such rates for service furnished by the System as shall be sufficient to provide for payment of the principal of and interest on this bond and any other bonds payable from the Net Revenues as and when the same shall become due and payable, and to maintain a bond redemption fund and a bond reserve account therefor, to provide for the payment of expenses of administration and operation and such expenses for maintenance of the System as are necessary to preserve the same in good repair and working order, and to provide for such other expenditures and funds for the System as are required by the Resolution.

This bond is transferable, as provided in the Resolution, only upon the books of the City kept for that purpose by the bond registrar and paying agent, upon the surrender of this bond together with a written instrument of transfer satisfactory to the bond registrar and paying agent duly executed by the Registered Owner or his attorney duly authorized in writing. Upon the exchange or transfer of this bond a new bond or bonds of any authorized denomination, in the same aggregate principal amount and of the same interest rate and maturity, shall be authenticated and delivered to the transferee in exchange therefor as provided in the Resolution, and upon payment of the charges, if any, therein provided. Bonds so authenticated and delivered shall be in the denomination of \$5,000 or any integral multiple thereof not exceeding the aggregate principal amount for each maturity.

This bond is subject to redemption prior to maturity at the option of the City and with the prior written consent of and upon such terms as may be required by the Authority. That portion of the bond called for redemption shall not bear interest after the date fixed for

redemption, provided funds are on hand with the bond registrar and paying agent to redeem the same.

Notwithstanding any other provision of this bond, so long as the Authority is the owner of this bond, (a) this bond is payable as to principal, premium, if any, and interest at U.S. Bank Trust Company, National Association, or at such other place as shall be designated in writing to the City by the Authority (the "Authority's Depository"); (b) the City agrees that it will deposit with the Authority's Depository payments of the principal of, premium, if any, and interest on this bond in immediately available funds by 12:00 noon at least five business days prior to the date on which any such payment is due whether by maturity, redemption or otherwise; in the event that the Authority's Depository has not received the City's deposit by 12:00 noon on the scheduled day, the City shall immediately pay to the Authority as invoiced by the Authority an amount to recover the Authority's administrative costs and lost investment earnings attributable to that late payment; and (c) written notice of any redemption of this bond shall be given by the City and received by the Authority's Depository at least 40 days prior to the date on which redemption is to be made.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this bond existed, have happened and have been performed in due time, form and manner as required by law, and that the total indebtedness of the City, of which this bond is one, does not exceed any constitutional, statutory or charter limitation.

IN WITNESS WHEREOF, the City of Saginaw, County of Saginaw, State of Michigan, by its City Council, has caused this Series 2025 Bond to be executed in its name by the facsimile signatures of its Mayor and City Clerk and a facsimile of its corporate seal to be imprinted hereon, all as of the Date of Original Issue. This Series 2025 Bond shall not be valid unless the Certificate of Authentication has been manually executed by an authorized representative of the bond registrar and paying agent.

CITY OF SAGINAW

(Seal)

By: _____
City Clerk

By: _____
Mayor

CERTIFICATE OF AUTHENTICATION

This bond is one of the Series 2025 Bonds described in the within mentioned Resolution.

By: _____
Treasurer, City of Saginaw
Bond Registrar and Paying Agent

Date of Authentication:

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto

(please print or type name, address and taxpayer identification number of transferee) the
within bond and all rights thereunder and hereby irrevocably constitutes and appoints

attorney
to transfer the within bond on the books kept for registration thereof, with full power of
substitution in the premises.

Dated: _____

Signature Guaranteed:

Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guarantee program.

EXHIBIT A

The principal amounts and maturity dates applicable to the bond to which this Exhibit A is attached are as follows:

MATURITY DATE

_____1

PRINCIPAL MATURITY

Based on the schedule provided above unless revised as provided in this paragraph, repayment of the Principal Amount shall be made according to such schedule until the full Principal Amount disbursed to the City is repaid; provided, however, that the City shall have no obligation to repay any serial principal installment for which the City did not receive a disbursement of Principal Amount by the date such serial principal installment is due. In the event the Order of Approval issued by the Department of Environment, Great Lakes, and Energy (the "Order") approves a principal amount of assistance less than the amount of this Bond, the MFA shall only disburse principal up to the amount stated in the Order. In the event (1) that the payment schedule described above provides for payment of a total principal amount greater than the amount of assistance [or principal forgiveness] by the Order, (2) that less than the principal amount of assistance approved by the Order is disbursed to the City by the MFA or (3) of prepayment [or principal forgiveness] of the Bond, the MFA shall prepare a new payment schedule that shall be effective upon receipt by the City.

[END OF SERIES 2025 BOND FORM]

19. COVENANTS. The City covenants and represents to the register owners of the Series 2025 Bonds that so long as any of the Series 2025 Bonds remain outstanding and unpaid as to either principal or interest:
- (a) The City shall acquire and construct the 2025 Water Project promptly and in accordance with the plans therefor.
 - (b) The City agrees to take all action, and refrain from taking any action, that is necessary, including making any rebate payments to the United States government that may be required by the Code, which are hereby authorized to be paid from the Operation and Maintenance Fund as an expense of the System, so as not to impair the exclusion of the interest on the Series 2025 Bonds issued as Tax-Exempt Bonds from gross income for federal income tax purposes.
20. APPROVAL OF MICHIGAN DEPARTMENT OF TREASURY. The issuance and sale of the Series 2025 Bonds shall be subject to permission being granted therefor by the Department of Treasury of the State of Michigan and the Authorized Officer is authorized and directed, if necessary, to make application to the Department of Treasury for permission to issue and sell the Series 2025 Bonds as provided by the terms of this 2025 Supplemental Resolution.
21. SALE, ISSUANCE, DELIVERY, TRANSFER AND EXCHANGE OF SERIES 2025 BONDS; AUTHORIZATION OF OFFICERS. The Series 2025 Bonds shall be sold at a private, negotiated sale to the Authority, as authorized by Act 227. The City Council determines that the sale and delivery of the Series 2025 Bonds to the Authority as provided in this 2025 Supplemental Resolution will provide the City with the lowest cost of borrowing money for the 2025 Water Project. Each sale shall be made pursuant to the terms and conditions to be set forth in a Purchase Contract (the "Purchase Contract") and a Supplemental Agreement (the "Supplemental Agreement") related to the Series 2025 Bonds. The Authorized Officer is authorized to execute and deliver each Supplemental Agreement and each Purchase Contract in such forms as shall be approved by the Authorized Officer, with such approval to be evidenced by the Authorized Officer's signature thereon. Notwithstanding any other provision of this 2025 Supplemental Resolution, the Series 2025 Bonds shall be initially sold to the Authority as one bond, numbered 1, in the aggregate principal amount of not to exceed \$18,800,000. In addition, the Authorized Officer and other City employees and officials are authorized to execute and deliver to the Authority and such certificates and documents as the Authority or bond counsel shall require, including but not limited to any revenue sharing pledge agreement, and to do all other things necessary to effectuate the sale, issuance, delivery, transfer and exchange of the Series 2025 Bonds in accordance with the provisions of this 2025 Supplemental Resolution. The Authorized Officer is authorized to execute any orders, receipts, agreements, pledge agreements, documents or certificates necessary to complete

the transaction, including, but not limited to, any issuers certificate, any certificates relating to federal or state securities laws, rules or regulations, and any revenue sharing pledge agreement. The Authorized Officer is authorized to seek a credit assessment, or similar, from Standard & Poor's or another nationally recognized rating organization and to execute and file any applications to the Michigan Department of Treasury, including an Application for State Treasurer's Approval to Issue Long-Term Securities and any other applications to the Michigan Department of Treasury and to seek any waivers from the Michigan Department of Treasury.

22. TAX COVENANT. The City covenants to comply with all requirements of the Code necessary to assure that the interest on Series 2025 Bonds issued as Tax-Exempt Bonds will be and will remain excludable from gross income for federal income tax purposes. The Authorized Officer and other appropriate officials of the City are authorized to do all things necessary to assure that the interest on any such Series 2025 Bonds will be and will remain excludable from gross income for federal income tax purposes.
23. SEVERABILITY; SECTION HEADINGS. If any section, paragraph, clause or provision of this 2025 Supplemental Resolution shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this 2025 Supplemental Resolution. The section headings in this 2025 Supplemental Resolution are furnished for convenience of reference only and shall not be considered to be part of this 2025 Supplemental Resolution.
24. STATE REVENUE SHARING PLEDGE. If required by the Authority, as additional security for repayment of the Series 2025 Bonds, the City Council agrees to pledge the state revenue sharing payments that the City is eligible to receive from the State of Michigan under Act 140, Public Acts of Michigan, 1971, as amended, to the Authority as purchaser and holder of the Series 2025 Bonds. The Authorized Officer is authorized to execute and deliver a revenue sharing pledge agreement between the City and the Authority.
25. PUBLICATION AND RECORDATION. This 2025 Supplemental Resolution shall be published in full in *The Saginaw News*, a newspaper of general circulation in the City qualified under State law to publish legal notices, promptly after its adoption and shall be recorded in the official proceedings of the City Council and such recording shall be authenticated by the signature of the Mayor and the City Clerk.
26. BOND COUNSEL. Dickinson Wright PLLC, Troy, Michigan, is hereby appointed to act as bond counsel with respect to the Series 2025 Bonds.

27. RATIFICATION OF RESOLUTION; CONFLICTING RESOLUTIONS. The Resolution, as amended and supplemented by the 2008 Supplemental Resolution, the 2011A Supplemental Resolution, the 2016 Supplemental Resolution, the 2021 Supplement Resolution, the 2022 Supplemental Resolution, as amended, and this 2025 Supplemental Resolution, is hereby ratified and confirmed. All other resolutions and parts of other resolutions insofar as they may be in conflict herewith are hereby rescinded.

28. EFFECTIVE DATE. This 2025 Supplemental Resolution shall take effect immediately.

Ayes:

Nays:

Absent:

RESOLUTION DECLARED ADOPTED

I, Kristine Bolzman, City Clerk of the City of Saginaw, Michigan, do hereby certify that the foregoing is a true and complete copy of the resolution adopted by the City of Saginaw, Saginaw County, State of Michigan, at a public meeting held on July 28, 2025; the original thereof is on file in the records of my office; the meeting was conducted and public notice of said meeting was given pursuant to Act No. 267, Public Acts of Michigan, 1976, as amended, and minutes of this meeting were kept and will be made available as required.

Kristine Bolzman, MiPMC, CMC
City Clerk

AUTHORIZING ISSUANCE OF SEWAGE DISPOSAL SYSTEM JUNIOR LIEN REVENUE BONDS, SERIES 2025

A RESOLUTION TO PROVIDE FOR THE ISSUANCE AND SALE BY THE CITY OF SAGINAW OF SEWAGE DISPOSAL SYSTEM REVENUE BONDS UNDER THE PROVISIONS OF ACT 94, PUBLIC ACTS OF MICHIGAN, 1933, AS AMENDED, FOR THE PURPOSE OF DEFRAYING THE COST OF ACQUIRING, CONSTRUCTING AND INSTALLING IMPROVEMENTS TO THE CITY'S SEWAGE DISPOSAL SYSTEM; TO PRESCRIBE THE FORM OF BONDS; TO PROVIDE FOR THE COLLECTION OF REVENUES FROM THE CITY OF SAGINAW SEWAGE DISPOSAL SYSTEM SUFFICIENT FOR THE PURPOSE OF PAYING THE COSTS OF OPERATION AND MAINTENANCE OF THE SYSTEM, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND TO PROVIDE FOR OTHER REQUIREMENTS OF THIS RESOLUTION; TO PROVIDE FOR THE SEGREGATION AND DISTRIBUTION OF REVENUES; TO PROVIDE FOR THE RIGHTS OF THE OWNERS OF THE BONDS AND ENFORCEMENT THEREOF; TO PROVIDE FOR THE ISSUANCE OF ADDITIONAL BONDS FOR ADDITIONS, EXPANSIONS, IMPROVEMENTS AND REPAIRS TO THE SEWAGE DISPOSAL SYSTEM OF THE CITY; AND TO PROVIDE FOR OTHER MATTERS RELATING TO THE BONDS AND THE SYSTEM.

Council Member _____ moved, seconded by Council Member _____ to adopt the following resolution:

Whereas: pursuant to Act 94, Public Acts of Michigan, 1933, as amended ("Act 94") the City Council of the City of Saginaw (the "City") has determined to make certain improvements to the City's sewage disposal system (defined herein as the "2025 Sewer Project"); and

Whereas: this City Council does hereby determine that it is necessary to acquire and construct the 2025 Sewer Project; and

Whereas: the cost of the 2025 Sewer Project is estimated to be Twenty-Four Million Nine Hundred Seventy Thousand Dollars (\$24,970,000); and

Whereas: the 2025 Sewer Project shall be financed in part by the issuance of revenue bonds or other evidences of indebtedness in accordance with Act 94 in the sum of not to exceed Eighteen Million Eight Hundred Twenty Thousand Dollars (\$18,820,000) for a period of not to exceed thirty (30) years; and

Whereas: Act 94 permits the City to authorize, within limitations that shall be contained in the authorizing resolution, an officer to sell, deliver and receive payment for obligations, and to approve interest rates or methods of fixing interest rates, prices, discounts, maturities, principal amounts, denominations, dates of issuance, interest payment dates,

optional or mandatory redemption rights, place of delivery and payment and other matters and procedures necessary to complete an authorized transaction; and

Whereas: the City desires to issue a series of Junior Lien Bonds, as authorized by Act 94, to pay all or part of the cost of acquiring, constructing and installing the improvements, and to sell such bonds in a private negotiated sale to the Michigan Finance Authority (the "Authority") as authorized by Act 227, Public Acts of Michigan, 1985, as amended ("Act 227"), in order to enable the Authority to provide assistance with respect to the improvements from the proceeds of the State of Michigan Clean Water State Revolving Fund.

Therefore, be it resolved, by the City Council of the City of Saginaw, Saginaw County, Michigan, as follows:

1. DEFINITIONS. Whenever used in this resolution, except as otherwise indicated by the context or defined in the preambles hereto, shall have the following meanings in this resolution:
 - a. "2025 Resolution" means this resolution, authorizing the issuance of the City's Series 2025 Bonds.
 - b. "2025 Sewer Project" means the acquisition, construction and installation of improvements to the System, consisting of improvements to the Saginaw Wastewater Treatment Facility and retention basins, as well as all work, equipment and appurtenances necessary or incidental to such improvements.
 - c. "Act 94" means Act 94, Public Acts of Michigan, 1933, as amended.
 - d. "Additional Bonds" means any additional First Lien Bonds issued in the future.
 - e. "Additional Junior Lien Bonds" means any additional Junior Lien Bonds issued in the future.
 - f. "Adjusted Net Revenues" means for any operating year the Net Revenues to which may be made the following adjustments:
 - i. Revenues may be augmented by the amount of any rate increase adopted prior to the issuance of Additional Bonds or to be placed into effect before the time principal or interest on the Additional Bonds becomes payable from Revenues as applied to quantities of service furnished during the operating year or portion thereof that the increased rates were not in effect.
 - ii. Revenues may be augmented by amounts that may be derived from rates and charges to be paid by new customers of the System.
 - g. "Authorized Officer" means the City Manager or the City Manager's designee.
 - h. "Authority" means the Michigan Finance Authority created by Executive Order 2010-2, which, among other things, transferred to the Michigan

Finance Authority the powers, duties, and functions of the Michigan Municipal Bond Authority created and established pursuant to Act 227, Public Acts of Michigan, 1985, as amended.

- i. "Bond" or "Bonds" means the Series 2025 Bonds and any Additional Bonds and any Additional Junior Lien Bonds authorized pursuant to this 2025 Resolution or any resolution supplemental to this 2025 Resolution.
- j. "Bondholder" or "Bondholders" means the holder or holders of the Bonds.
- k. "Bond Reserve Account" means a subaccount established within the Redemption Account pursuant to Section 16 hereof.
- l. "Bond Reserve Requirement" means the lesser of the Maximum Annual Debt Service on any outstanding Bonds or the maximum amount permitted by the Code.
- m. "City" means the City of Saginaw, County of Saginaw, State of Michigan.
- n. "Code" means the Internal Revenue Code of 1986, as amended, and the rules and regulations promulgated thereunder.
- o. "Contract Documents" means the Purchase Contract between the City and the Authority, the Supplemental Agreement by and among the City, the Authority and the State of Michigan acting through the Department of Environment, Great Lakes, and Energy, and the Issuer's Certificate for the Series 2025 Bonds or such other closing documents requested by the Authority for the issuance of the Series 2025 Bonds.
- p. "Construction Fund" means the fund established pursuant to Section 16(A) hereof.
- q. "Council" means the City Council of the City.
- r. "First Lien Bonds" means any bonds or other obligations that may be issued or incurred by the City in the future payable from the Revenues of the System secured by a lien that is a first lien on the Net Revenues of the System, senior in standing and priority of lien with respect to the Net Revenues to the claim of the Junior Lien Bonds.
- s. "First Lien Redemption Account" means the First Lien Bond and Interest Redemption Account created as a subaccount of the Redemption Account pursuant to Section 16(B)(2)(a) hereof.
- t. "Fiscal Year" means the fiscal year and operating year of the City which begins on July 1 and ends on the following June 30.
- u. "Government Obligations" means any bonds or other obligations which as to principal and interest constitute direct obligations of the United States of America or obligations the principal of and interest on which are guaranteed by the United States of America, including U.S. Treasury Trust Receipts.
- v. "Junior Lien Bonds" means the Series 2025 Bonds and any bonds or other obligations that may be issued or incurred by the City payable from the Revenues of the System secured by a lien on the Net Revenues of the System that is subordinate to a first lien on the Net Revenues of the System created for the benefit of any First Lien Bonds.

- w. "Junior Lien Redemption Account" means the Junior Lien Bond and Interest Redemption Account created as a subaccount of the Redemption Account pursuant to Section 16(B)(2)(c).
- x. "Maximum Annual Debt Service" means, at any point in time, with respect to First Lien Bonds then outstanding, the maximum amount of principal and interest becoming due in the then current or any future Fiscal Year, calculated as provided in this definition. For purposes of calculating Maximum Annual Debt Service, the principal amount due in each Fiscal Year shall be assumed to be made in accordance with any amortization schedule established for such debt, including any scheduled mandatory redemption of First Lien Bonds, and for such purpose, the mandatory redemption payment shall be deemed a principal payment; provided, however, that principal of and interest on First Lien Bonds maturing on the first day of any Fiscal Year shall be deemed for purposes of this definition to mature on the last day of the immediately preceding Fiscal Year.
- y. "Operation and Maintenance Fund" means the Operation and Maintenance Fund created pursuant to Section 16(B)(1).
- z. "Receiving Fund" means the Sewage Disposal System Receiving Fund created pursuant to Section 16(B).
- aa. "Redemption Account" means the Bond and Interest Redemption Account created pursuant to Section 16(B)(2).
- bb. "Resolution" means this 2025 Resolution and any other resolution amendatory or supplemental to this 2025 Resolution and shall include any resolution authorizing the sale of any Bonds. For purposes of this 2025 Resolution, a resolution authorizing the sale of Bonds shall be construed to include a Sale Order.
- cc. "Revenues" and "Net Revenues" means the revenues and net revenues of the City from the System and shall be construed as defined in Section 3 of Act 94, including with respect to "Revenues", the earnings derived from the investment of moneys in the various funds and accounts established by this 2025 Resolution, other than the Construction Fund for any Fiscal Year the City does not transfer earnings on the Construction Fund to the Receiving Fund; provided, however that Net Revenues for purposes of Section 18 hereof shall not include such earnings on the Construction Fund.
- dd. "Sale Order" means the written order of an Authorized Officer approving the sale of the Series 2025 Bonds and making certain determinations regarding the final terms thereof within the parameters of this 2025 Resolution.
- ee. "Series 2025 Bonds" means the Sewage Disposal System Junior Lien Revenue Bonds, Series 2025, of the City authorized by this 2025 Resolution.
- ff. "System" means the Sewage Disposal System of the City including all collection treatment facilities for sanitary sewer and all appurtenances

thereto now owned by the City and those acquired pursuant to this 2025 Resolution and all extensions and improvements thereto hereafter made.

gg. "Tax-Exempt Bonds" means any Series 2025 Bonds, the interest on which is excludable from gross income for federal income tax purposes under the Code.

2. NECESSITY; PUBLIC PURPOSE. It is hereby determined to be a necessary public purpose of the City to acquire, construct and install the 2025 Sewer Project.
3. ESTIMATES OF PERIOD OF USEFULNESS AND COST. The Council adopts the estimates of 30 years and upwards as the period of usefulness of the 2025 Sewer Project and \$24,970,000 as the cost of the 2025 Sewer Project (including no capitalized interest), which estimates are now on file with the City Clerk.
4. AUTHORIZATION OF SERIES 2025 BONDS - PURPOSE. To pay part of the cost of acquiring, constructing and installing the 2025 Sewer Project, the City shall borrow the sum of not to exceed Eighteen Million Eight Hundred Twenty Thousand Dollars (\$18,820,000), as finally determined in the Sale Order or such lesser amount thereof as shall have been advanced to the City pursuant to the Contract Documents, and issue the Series 2025 Bonds therefor pursuant to the provisions of Act 94. The remaining costs, including payment of legal, financial and other expenses incident thereto and incident to the issuance and sale of the Series 2025 Bonds, are to be paid from the City's available funds on hand.

During the time funds are being drawn down by the City under the Series 2025 Bonds, the Authority will periodically provide the City a statement showing the amount of principal that has been advanced and the date of each advance, which statement shall constitute prima facie evidence of the reported information; provided that no failure on the part of the Authority to provide such a statement or to reflect a disbursement or the correct amount of a disbursement shall relieve the City of its obligation to repay the outstanding principal amount actually advanced (subject to any principal forgiveness as provided for in the Series 2025 Bonds), all accrued interest thereon, and any other amount payable with respect thereto in accordance with the terms of the Series 2025 Bonds.

5. SERIES 2025 BOND DETAILS. The Series 2025 Bonds shall be designated "Sewage Disposal System Junior Lien Revenue Bonds, Series 2025;" shall be payable out of Net Revenues, as more fully set forth in Section 11 herein; shall be issued as one fully registered manuscript bond, shall be sold and delivered to the Authority in any denomination. The Series 2025 Bonds shall be dated the date of delivery to the Authority, or such other date as determined by the Authorized Officer in the Sale Order, and shall be payable on the dates as determined by the Authorized Officer in the Sale Order provided the final maturity shall be no later than 30 years after the date of the first principal payment. The Series 2025 Bonds

shall bear interest at a rate of not to exceed 2.75% per annum as determined by the Authorized Officer in the Sale Order, payable semiannually on the dates as determined by the Authorized Officer in the Sale Order.

Notwithstanding the above, the final amount of any maturity and terms of the Series 2025 Bonds shall be as provided in the Contract Documents and will be finally determined by the Authorized Officer in the Sale Order.

6. APPOINTMENT OF PAYING AGENT. From time to time the Authorized Officer shall designate and appoint a Paying Agent, which shall also act as transfer agent and bond registrar. The initial Paying Agent shall be the City Treasurer. In the event of a change in the Paying Agent, notice shall be given in writing, by certified mail, to each Registered Owner not less than sixty (60) days prior to the next interest payment date. The Paying Agent shall keep the official books for the recordation of the Registered Owners of the Series 2025 Bonds.
7. REGISTRATION OF BONDS. Registration of the Series 2025 Bonds shall be recorded in the registration books of the City to be kept by a Paying Agent. Series 2025 Bonds may be transferred only by submitting the same, together with a satisfactory instrument of transfer signed by the Registered Owner or the Registered Owner's legal representative duly authorized in writing, to the Paying Agent, after which a new Series 2025 Bond or Series 2025 Bonds shall be issued by the Paying Agent to the transferee (new registered owner) in any denomination, in the same aggregate principal amount as the Series 2025 Bonds submitted for transfer. No transfer of Series 2025 Bonds shall be valid unless and until recorded on the bond registration books in accordance with the foregoing. The person in whose name any Series 2025 Bonds is registered may for all purposes, notwithstanding any notice to the contrary, be deemed and treated by the City and the Paying Agent as the absolute owner thereof, and any payment of principal and interest on any Series 2025 Bond to the Registered Owner thereof shall constitute a valid discharge of the City's liability upon such Series 2025 Bond to the extent of such payment. No Series 2025 Bond shall be transferred less than fifteen (15) days prior to an interest payment date nor after such Series 2025 Bond has been called for redemption.
8. AUTHORITY'S DEPOSITORY. Notwithstanding any other provision of this 2025 Resolution or the Series 2025 Bonds, so long as the Authority is the owner of the Series 2025 Bonds: (a) the Series 2025 Bonds shall be payable in lawful money of the United States; (b) the Series 2025 Bonds are payable as to principal, premium, if any, and interest at U.S. Bank Trust Company, National Association, or at such other place as shall be designated in writing to the City by the Authority (the "Authority's Depository"); (c) the City agrees that it will deposit with the Authority's Depository payments of the principal of, premium, if any, and interest on the Series 2025 Bonds in immediately available funds by 12:00 p.m. (noon) at

least five business days prior to the date on which any such payment is due whether by maturity, redemption or otherwise; in the event that the Authority's Depository has not received the City's deposit by 12:00 p.m. (noon) on the scheduled day, the City shall immediately pay to the Authority as invoiced by the Authority an amount to recover the Authority's administrative costs and lost investment earnings attributable to that late payment; and (d) written notice of any redemption of the Series 2025 Bonds shall be given by the City and received by the Authority's Depository at least 40 days prior to the date on which such redemption is to be made.

9. PRIOR REDEMPTION. The Series 2025 Bonds issued and sold to the Authority shall be subject to redemption prior to maturity upon the terms and conditions set forth in the form of Series 2025 Bonds contained in Section 20 hereof.
10. EXECUTION AND DELIVERY OF SERIES 2025 BONDS. The Series 2025 Bonds shall be executed in the name of the City with the facsimile signatures of the Mayor and City Clerk and shall have a facsimile of the City's seal printed thereon. No Series 2025 Bond shall be valid until authenticated by an authorized representative of the Bond Registrar. The Series 2025 Bonds shall be delivered to the Bond Registrar for authentication and be delivered by the Bond Registrar to the City Treasurer for delivery to the purchaser upon payment of the purchase price for the Series 2025 Bonds.
11. PAYMENT OF BONDS; DEFEASANCE. The Bonds and the interest thereon shall be payable solely from the Net Revenues (except to the extent payable from the proceeds of bond insurance or other credit enhancement or from the proceeds of Bonds), and to secure such payment there is hereby created a statutory lien upon the whole of the Net Revenues which shall be a junior lien, junior and subordinate to the lien of any Additional Bonds that may be issued in the future. The Series 2025 Bonds, including both principal and interest thereon, shall not be a general obligation of the City and shall not constitute an indebtedness of the City for the purpose of any debt limitations imposed by any constitutional or statutory provisions.

In the event cash or direct obligations of the United States or obligations the principal of and interest on which are guaranteed by the United States, or a combination thereof, the principal of and interest on which, without reinvestment, come due at times and in amounts sufficient to pay at maturity or irrevocable call for earlier optional or mandatory redemption, the principal of, premium, if any, and interest on any of the outstanding Series 2025 Bonds, shall be deposited in trust, this 2025 Resolution shall be defeased with respect to such Series 2025 Bonds (the "Defeased Bonds"), and the owners of the Defeased Bonds shall have no further rights under this 2025 Resolution except to receive payment of the principal of, premium, if any, and interest on the Series 2025 Bonds from the cash or

securities deposited in trust and the interest and gains thereon and to transfer and exchange bonds as provided herein. Defeased Bonds shall be treated as if they have been redeemed for all purposes under this 2025 Resolution.

12. BONDHOLDERS, RIGHTS; RECEIVER. The registered owner or owner of the Bonds representing in the aggregate not less than twenty percent (20%) of the entire principal amount thereof then outstanding, may, by suit, action, mandamus or other proceedings, protect and enforce the statutory lien upon the Net Revenues, and may, by suit, action, mandamus or other proceedings, enforce and compel performance of all duties of the officers of the City under this 2025 Resolution, Act 94 and any other applicable provisions of law, including the fixing of sufficient rates, the collection of Revenues, the proper segregation of the Revenues of the System and the proper application thereof. The statutory lien upon the Net Revenues, however, shall not be construed as to compel the sale of the System or any part thereof. If there is a default in the payment of the principal of or interest on Bonds, any court having jurisdiction in any proper action may appoint a receiver to administer and operate the System on behalf of the City and, under the direction of the court and by and with the approval of the court, to perform all of the duties of the officers of the City more particularly set forth herein and in Act 94. The registered owner or owners of the Bonds shall have all other rights and remedies given by Act 94 and law for the payment and enforcement of the Bonds and the security therefor.
13. FIXING AND REVISING RATES; RATE COVENANTS. The rates for sewage disposal service shall be fixed and revised from time to time by the Council so as to produce amounts that are sufficient to pay the expenses of administration and the costs of operation and maintenance of the System, to provide an amount of revenues adequate for the payment of principal and interest on the Bonds, reserve, replacement and improvement requirements, if any, and to otherwise comply with all requirements and covenants provided herein; and such that are reasonably expected to yield annual Net Revenues of the System, in the current Fiscal Year equal to at least 100% of the principal maturing and interest payable in the following Fiscal Year on the then outstanding Junior Lien Bonds and equal to such percentage of the average annual principal and interest thereafter maturing in any fiscal year on the then outstanding First Lien Bonds, if any, as is established by the resolution authorizing the issuance of First Lien Bonds; and promptly upon any material change in the circumstances which were not contemplated at the time such rates and charges were most recently reviewed, but not less frequently than once in each Fiscal Year, review the rates and charges for its services and promptly revise such rates and charges as necessary to comply with the foregoing requirement. The rates and charges for all services and facilities rendered by the System shall be reasonable and just, taking into consideration the costs and value of the System, the cost of maintaining, repairing, and operating the System, and the amounts necessary for the retirement of all Bonds and interest accruing on all

Bonds, and there shall be charged such rates and charges as shall be adequate to meet the requirement of this and the preceding sections.

14. NO FREE SERVICE. No free service or use of the System, or service or use of the System, at less than cost, shall be furnished by the System to the City or to any individual, firm or corporation, public or private, or to any agency or instrumentality.
15. MANAGEMENT. Except as otherwise provided in this 2025 Resolution, the construction, alteration, repair, operation and management of the System shall remain under the supervision and control of the Council. The City may employ such persons in such capacities as it deems advisable to carry on the efficient management and operation of the System. The Council may make such rules, orders and regulations as it deems advisable and necessary to assure the efficient management and operation of the System.
16. FUNDS AND ACCOUNTS; FLOW OF FUNDS. The City Treasurer is hereby directed to create and maintain the following funds and accounts, or to maintain such funds and accounts which have been established previously, which shall be designated as follows, into which the Bond proceeds and the revenues and income from the System shall be deposited, which funds and accounts shall be established and maintained, except as otherwise provided, so long as any of the Bonds hereby authorized remain unpaid.
 - A. CONSTRUCTION FUND. The proceeds of the Series 2025 Bonds shall be deposited in a Construction Fund, which is hereby established, which shall be designated the "Series 2025 Construction Fund." Such moneys shall be used solely for the purpose for which the Series 2025 Bonds were issued. Any unexpected balance in the Construction Fund remaining after completion of the 2025 Sewer Project may be used for such purposes as allowed by law. After completion of the 2025 Sewer Project and disposition of remaining Series 2025 Bond proceeds, if any, pursuant to the provisions of this Section, the Construction Fund shall be closed.
 - B. RECEIVING FUND. The gross income and revenue of the System shall be set aside into the Receiving Fund. The moneys so deposited are pledged for the purpose of the following funds and accounts and shall be expended and used only in the manner and order as follows:
 - (1) Operation and Maintenance Fund. The City shall create and maintain the Operation and Maintenance Fund. Prior to the beginning of each Fiscal Year the Council shall prepare an annual budget of the System for the ensuing Fiscal Year. Out of the revenues in the Receiving Fund, there shall be set aside quarterly and deposited into the Operation and Maintenance Fund a sum

sufficient to pay the reasonable and necessary current expenses of administering, operating and maintaining the System for the ensuing three months.

(2) Redemption Account. The City shall create and maintain the Redemption Account, and within the Redemption Account establish and maintain the following subaccounts:

(a) First Lien Redemption Account. The First Lien Redemption Account shall be established as a subaccount within the Redemption Account to be used solely for the purpose of paying the principal of and interest on First Lien Bonds. After the transfers required above, there shall first be transferred quarterly from the Receiving Fund, and deposited in the First Lien Redemption Account, for payment of principal of and interest on First Lien Bonds, a sum equal to at least one-half (1/2) of the amount of interest due on First Lien Bonds on the next ensuing interest payment dates plus not less than one-fourth (1/4) of the principal maturing on First Lien Bonds on the next ensuing principal payment dates in each year. The moneys in the First Lien Redemption Account shall be accounted for separately.

(b) Bond Reserve Account. The Bond Reserve Account shall also be established as a subaccount of the Redemption Account. Upon the issuance of any First Lien Bonds, the City shall deposit into the Bond Reserve Account such amounts determined by the City in the resolution authorizing such First Lien Bonds, to be used as provided in the resolution authorizing their issuance. No deposit to the Bond Reserve Account shall be required for the Series 2025 Bonds.

(c) Junior Lien Redemption Account. The Junior Lien Redemption Account shall also be established as a subaccount within the Redemption Account to be used solely for the purpose of paying the principal of and interest on the Junior Lien Bonds, including the Series 2025 Bonds. After the transfers required above, there shall be transferred quarterly from the Receiving Fund, and deposited in the Junior Lien Redemption Account for payment of principal of and interest on the Junior Lien Bonds, a sum equal to at least one-half (1/2) of the amount of interest on Junior Lien Bonds due on the next ensuing interest payment dates plus not less than one-fourth (1/4) of the principal maturing on Junior Lien Bonds on the next ensuing principal payment dates in each year. The monies in the Junior Lien Redemption Account shall be accounted for separately.

(d) Additional Deposits. If for any reason there is a failure to make a required deposit to any of the subaccounts of the Redemption Fund or for any reason there is a deficiency in any of the subaccounts, then an amount equal to the deficiency shall be set aside and deposited in the subaccount from the Net Revenues in the next succeeding period, which amount shall be in addition to the regular deposit required during such succeeding period.

(e) No further payments need be made into a subaccount of the Redemption Fund after the amount accumulated and held in the subaccount is sufficient to pay when due the entire amount of principal and interest that will be payable at the time of maturity or at an earlier redemption date of all the Bonds then remaining outstanding that are payable from the subaccount, or for Bonds that have been defeased as provided in Section 11.

C. General Obligation Debt Fund. The General Obligation Debt Fund, to be designated the "G. O. Fund" is hereby established. After meeting the requirement of the foregoing funds, there may be transferred quarterly from remaining revenues in the Receiving Fund, or from other available moneys, and deposited in the G. O. Fund, such sums as the Council in its sole discretion determines to be desirable to pay debt service on presently existing or future general obligation bond issues of the City or general obligation contractual obligations of the City incurred or to be incurred for System purposes. This section shall not be construed to create a lien on the Net Revenues in favor of any obligations the debt service on which may be paid from the G. O. Fund from time to time.

D. Improvement and Repair Fund. The City hereby establishes the Improvement and Repair Fund, into which there shall be placed, after meeting the requirements of the subsections set forth above, such sums as the Council shall determine to be used by the City for the purpose of acquiring and constructing improvements, additions and extensions to the System and for making repairs and replacements to the System.

E. Surplus Moneys. All moneys remaining in the Receiving Fund at the end of any operating year after satisfying the above requirements may be transferred to the Redemption Account and its subaccounts and used as authorized in this 2025 Resolution or, at the option of the City, transferred to the G. O. Fund or the Improvement and Repair Fund and used for the purposes for which said funds were established. Provided, however, that if there should be a deficit in the Operation and Maintenance Fund, and any subaccount of the Redemption Account, a bond reserve account or the G. O. Fund on account of defaults in setting aside therein the amounts required in this 2025 Resolution, or a future resolution, then the City shall transfer the moneys remaining in the Receiving Fund at the end of any operating year to such funds in the priority and order named, to the extent of such deficits. Available surplus moneys may be used to retire any outstanding obligations of the City incurred for construction, expansion or addition to the System, including additional bonds, the issuance of which is authorized by this 2025 Resolution, or if no other disposition has been provided for, such moneys may be used for such other purposes of the System as the Council may deem to be for the best interest of the City.

F. Priority of Accounts. In the event the monies in the Receiving Fund are insufficient to provide for the current requirements of the Operation and Maintenance Fund or any subaccounts of the Redemption Account, any monies or securities in other funds of the System, except the Construction Fund, shall be credited or transferred, first, to the Operation and Maintenance Fund, second to the First Lien Redemption Account, third to the Junior Lien Redemption Account, and fourth to a bond reserve account, to the extent of any deficit therein.

17. SERIES 2025 BOND PROCEEDS. Except as otherwise provided herein, the proceeds of the sale of the Series 2025 Bonds shall be used solely to pay the costs of the 2025 Sewer Project. From the proceeds of the sale of the Series 2025 Bonds, there shall be deposited in the Redemption Fund an amount equal to the accrued interest and premium, if any, received on the delivery of the Series 2025 Bonds and the City may take credit for the amount so deposited against the amount required to be deposited in the Redemption Fund for payment of the next maturing interest on the Series 2025 Bonds.

Next, there shall be deposited in the Bond Reserve Account an amount sufficient, when added to any other deposits made by the City, to meet the Bond Reserve Requirement, but not in excess of the maximum permitted by the Code.

Next, there shall be deposited in the Construction Fund an amount determined by the Authorized Officer in the Sale Order, which amount shall be the amount needed to pay the costs of acquiring, constructing and installing the 2025 Sewer Project, including engineering fees, legal and financial advisor fees, bond insurance premiums or other credit enhancement fees, if any, rating agency fees, if any, and other expenses related to the acquisition, construction and installation of the 2025 Sewer Project and the issuance of Bonds therefor.

18. INVESTMENT OF FUNDS. Moneys in the funds and accounts established herein may be invested by the City in bonds, notes, bills and certificates of, or guaranteed by, the United States of America, or in interest bearing time deposits or other investments as shall be determined by the City, subject to the provisions of Act 20, Public Acts of Michigan, 1943, as amended, or any statute subsequently adopted regulating investments by the City, and, with respect to Bonds issued as Tax-Exempt Bonds, shall be subject to the limitations imposed by arbitrage regulations and Section 148 of the Code. Profit realized or interest income earned on investment of funds in the various funds and accounts shall be deposited in or credited as received to the Receiving Fund.

19. DEPOSITORY AND FUNDS ON HAND. Monies in the several funds and accounts maintained pursuant to this Resolution, except monies in the Construction Fund and Redemption Account, which must be kept in a separate account, may be kept in one or more accounts at financial institutions designated

by resolution of the City, and if kept in one account, the monies shall be allocated on the books and records of the City in the manner and at the times provided in this Resolution.

20. FORM OF SERIES 2025 BONDS. The Series 2025 Bonds shall be in substantially the following form, with such changes and additions as shall be determined to be appropriate by the Authorized Officer, in consultation with bond counsel.

UNITED STATES OF AMERICA
STATE OF MICHIGAN
COUNTY OF SAGINAW

CITY OF SAGINAW
SEWAGE DISPOSAL SYSTEM JUNIOR LIEN REVENUE BOND
SERIES 2025

INTEREST RATE

_____%

MATURITY DATE

See Exhibit A

DATE OF ORIGINAL ISSUE

Registered Owner: Michigan Finance Authority

Principal Amount:

The City of Saginaw, County of Saginaw, State of Michigan (the "City"), acknowledges itself indebted to, and for value received hereby promises to pay to, the Registered Owner identified above, or registered assigns, the Principal Amount or so much thereof as shall have been advanced to the City pursuant to a Purchase Contract between the City and the Michigan Finance Authority (the "Authority") and a Supplemental Agreement by and among the City, the Authority and the State of Michigan acting through the Department of Environment, Great Lakes, and Energy on the maturity dates and in the amounts set forth in Exhibit A attached hereto, unless redeemed prior thereto as hereinafter provided, the final payment to be made upon presentation and surrender of this bond at the office of the Treasurer, City of Saginaw, County of Saginaw, Michigan, the bond registrar and paying agent, or at such successor bond registrar and paying agent as may be designated pursuant to the Resolution (as hereinafter defined), and to pay to the Registered Owner, as shown on the registration books at the close of business on the 15th day of the calendar month preceding the month in which an interest payment is due, by check or draft drawn upon and mailed by the bond registrar and paying agent by first class mail postage prepaid to the Registered Owner at the registered address, interest at the rate per annum specified above on such Principal Amount, to the extent advanced to the City pursuant to the Purchase Contract and the Supplemental Agreement and not forgiven pursuant to the related Order of Approval issued by the Michigan Department of Environment, Great Lakes, and Energy, until the City's obligation with respect to the payment of such Principal Amount is discharged. Interest is payable on the first day of _____ and _____ in

each year, commencing on _____ 1, 20____. Principal and interest are payable in lawful money of the United States of America.

In the event of a default in the payment of principal or interest hereon when due, whether at maturity, by redemption or otherwise, the amount of such default shall bear interest (the "additional interest") at a rate equal to the rate of interest that is two percent above the Authority's cost of providing funds (as determined by the Authority) to make payment on the bonds of the Authority issued to provide funds to purchase this bond but in no event in excess of the maximum rate of interest permitted by law. The additional interest shall continue to accrue until the Authority has been fully reimbursed for all costs incurred by the Authority (as determined by the Authority) as a consequence of the City's default. Such additional interest shall be payable on the interest payment date following demand of the Authority. In the event that (for reasons other than the default in the payment of any municipal obligation purchased by the Authority) the investment of amounts in the reserve account established by the Authority for the bonds of the Authority issued to provide funds to purchase this bond fails to provide sufficient available funds (together with any other funds that may be made available for such purpose) to pay the interest on outstanding bonds of the Authority issued to fund such account, the City shall and hereby agrees to pay on demand only the City's pro rata share (as determined by the Authority) of such deficiency as additional interest on this bond.

During the time funds are being drawn down by the City under this bond, the Authority periodically will provide the City a statement showing the amount of principal that has been advanced and the date of each advance, which statement shall constitute prima facie evidence of the reported information; provided that no failure on the part of the Authority to provide such a statement or to reflect a disbursement or the correct amount of a disbursement shall relieve the City of its obligation to repay the outstanding principal amount actually advanced [(subject to any principal forgiveness as provided for herein)], all accrued interest thereon, and any other amount payable with respect thereto in accordance with the terms of this bond.

This bond is a single obligation (the "Series 2025 Bonds") in the principal sum of the principal sum of _____ Dollars (\$_____) issued by the City under and pursuant to a resolution duly adopted by the City Council of the City on _____, 2025 (the "Resolution") and an order of the City Manager of the City and under and in full compliance with the Constitution and statutes of the State of Michigan, including specifically Act 94, Public Acts of Michigan, 1933, as amended, for the purpose of paying the cost of acquiring, constructing and installing improvements to the Sewage Disposal System of the City (the "System").

This bond is a self-liquidating bond and is not a general obligation of the City and does not constitute an indebtedness of the City within any constitutional, statutory or charter limitation, but is payable, both as to principal and interest, solely from the net revenues of the System, including all appurtenances, extensions and improvements thereto, after

provision has been made for reasonable and necessary expenses of operation, maintenance and administration (the "Net Revenues"). The principal of and interest on this bond are secured by a statutory lien on the Net Revenues, junior and subordinate to the lien of any Additional Bonds issued under the Resolution. The Bonds of this series shall have equal standing with any additional Junior Lien Bonds that may be issued pursuant to the Resolution, and additional bonds of superior standing to the bonds of this series may be issued pursuant to the Resolution.

For a complete statement of the revenues and reserves from which and the conditions under which this bond is payable, a statement of the conditions under which additional bonds of equal or superior standing may hereafter be issued, the rights and limitations on the owner of this bond and the general covenants and provisions pursuant to which this bond is issued, reference is made to the Resolution.

The City has covenanted and agreed, and does hereby covenant and agree to fix and maintain at all times while any bonds payable from the Net Revenues of the System shall be outstanding, such rates for service furnished by the System as shall be sufficient to provide for payment of the principal of and interest on this bond and any other bonds payable from the Net Revenues as and when the same shall become due and payable, and to maintain a bond redemption fund and a bond reserve account therefor, to provide for the payment of expenses of administration and operation and such expenses for maintenance of the System as are necessary to preserve the same in good repair and working order, and to provide for such other expenditures and funds for the System as are required by the Resolution.

This bond is transferable, as provided in the Resolution, only upon the books of the City kept for that purpose by the bond registrar and paying agent, upon the surrender of this bond together with a written instrument of transfer satisfactory to the bond registrar and paying agent duly executed by the Registered Owner or his attorney duly authorized in writing. Upon the exchange or transfer of this bond a new bond or bonds of any authorized denomination, in the same aggregate principal amount and of the same interest rate and maturity, shall be authenticated and delivered to the transferee in exchange therefor as provided in the Resolution, and upon payment of the charges, if any, therein provided. Bonds so authenticated and delivered shall be in the denomination of \$5,000 or any integral multiple thereof not exceeding the aggregate principal amount for each maturity.

This bond is subject to redemption prior to maturity at the option of the City and with the prior written consent of and upon such terms as may be required by the Authority. That portion of the bond called for redemption shall not bear interest after the date fixed for redemption, provided funds are on hand with the bond registrar and paying agent to redeem the same.

Notwithstanding any other provision of this bond, so long as the Authority is the owner of this bond, (a) this bond is payable as to principal, premium, if any, and interest at U.S. Bank Trust Company, National Association, or at such other place as shall be designated in writing to the City by the Authority (the "Authority's Depository"); (b) the City agrees that it will deposit with the Authority's Depository payments of the principal of, premium, if any, and interest on this bond in immediately available funds by 12:00 noon at least five business days prior to the date on which any such payment is due whether by maturity, redemption or otherwise; in the event that the Authority's Depository has not received the City's deposit by 12:00 noon on the scheduled day, the City shall immediately pay to the Authority as invoiced by the Authority an amount to recover the Authority's administrative costs and lost investment earnings attributable to that late payment; and (c) written notice of any redemption of this bond shall be given by the City and received by the Authority's Depository at least 40 days prior to the date on which redemption is to be made.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this bond existed, have happened and have been performed in due time, form and manner as required by law, and that the total indebtedness of the City, of which this bond is one, does not exceed any constitutional, statutory or charter limitation.

IN WITNESS WHEREOF, the City of Saginaw, County of Saginaw, State of Michigan, by its City Council, has caused this Series 2025 Bond to be executed in its name by the facsimile signatures of its Mayor and City Clerk and a facsimile of its corporate seal to be imprinted hereon, all as of the Date of Original Issue. This Series 2025 Bond shall not be valid unless the Certificate of Authentication has been manually executed by an authorized representative of the bond registrar and paying agent.

CITY OF SAGINAW

(Seal)

By: _____
City Clerk

By: _____
Mayor

CERTIFICATE OF AUTHENTICATION

This bond is one of the Series 2025 Bonds described in the within mentioned Resolution.

By: _____
Treasurer, City of Saginaw
Bond Registrar and Paying Agent

Date of Authentication:

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto

(please print or type name, address and taxpayer identification number of transferee) the
within bond and all rights thereunder and hereby irrevocably constitutes and appoints

attorney
to transfer the within bond on the books kept for registration thereof, with full power of
substitution in the premises.

Dated: _____

Signature Guaranteed:

Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guarantee program.

EXHIBIT A

The principal amounts and maturity dates applicable to the bond to which this Exhibit A is attached are as follows:

MATURITY DATE

_____1

PRINCIPAL MATURITY

Based on the schedule provided above unless revised as provided in this paragraph, repayment of the Principal Amount shall be made according to such schedule until the full Principal Amount disbursed to the City is repaid; provided, however, that the City shall have no obligation to repay any serial principal installment for which the City did not receive a disbursement of Principal Amount by the date such serial principal installment is due. In the event the Order of Approval issued by the Department of Environment, Great Lakes, and Energy (the "Order") approves a principal amount of assistance less than the amount of this Bond, the MFA shall only disburse principal up to the amount stated in the Order. In the event (1) that the payment schedule described above provides for payment of a total principal amount greater than the amount of assistance [or principal forgiveness] by the Order, (2) that less than the principal amount of assistance approved by the Order is disbursed to the City by the MFA or (3) of prepayment [or principal forgiveness] of the Bond, the MFA shall prepare a new payment schedule that shall be effective upon receipt by the City.

[END OF SERIES 2025 BOND FORM]

21. COVENANTS. The City covenants and represents to the register owners of the Series 2025 Bonds that so long as any of the Series 2025 Bonds remain outstanding and unpaid as to either principal or interest:
- (a) The City shall acquire and construct the 2025 Sewer Project promptly and in accordance with the plans therefor.
 - (b) The City agrees to take all action, and refrain from taking any action, that is necessary, including making any rebate payments to the United States government that may be required by the Code, which are hereby authorized to be paid from the Operation and Maintenance Fund as an expense of the System, so as not to impair the exclusion of the interest on the Series 2025 Bonds issued as Tax-Exempt Bonds from gross income for federal income tax purposes.
22. APPROVAL OF MICHIGAN DEPARTMENT OF TREASURY. The issuance and sale of the Series 2025 Bonds shall be subject to permission being granted therefor by the Department of Treasury of the State of Michigan and the Authorized Officer is authorized and directed, if necessary, to make application to the Department of Treasury for permission to issue and sell the Series 2025 Bonds as provided by the terms of this 2025 Resolution.
23. SALE, ISSUANCE, DELIVERY, TRANSFER AND EXCHANGE OF SERIES 2025 BONDS; AUTHORIZATION OF OFFICERS. The Series 2025 Bonds shall be sold at a private, negotiated sale to the Authority, as authorized by Act 227. The City Council determines that the sale and delivery of the Series 2025 Bonds to the Authority as provided in this 2025 Resolution will provide the City with the lowest cost of borrowing money for the 2025 Sewer Project. Each sale shall be made pursuant to the terms and conditions to be set forth in a Purchase Contract (the "Purchase Contract") and a Supplemental Agreement (the "Supplemental Agreement") related to the Series 2025 Bonds. The Authorized Officer is authorized to execute and deliver each Supplemental Agreement and each Purchase Contract in such forms as shall be approved by the Authorized Officer, with such approval to be evidenced by the Authorized Officer's signature thereon. Notwithstanding any other provision of this 2025 Resolution, the Series 2025 Bonds shall be initially sold to the Authority as one bond, numbered 1, in the aggregate principal amount of not to exceed \$18,820,000. In addition, the Authorized Officer and other City employees and officials are authorized to execute and deliver to the Authority and such certificates and documents as the Authority or bond counsel shall require, including but not limited to any revenue sharing pledge agreement, and to do all other things necessary to effectuate the sale, issuance, delivery, transfer and exchange of the Series 2025 Bonds in accordance with the provisions of this 2025 Resolution. The Authorized Officer is authorized to execute any orders, receipts, agreements, pledge agreements, documents or certificates necessary to complete the transaction, including, but not limited to, any

issuers certificate, any certificates relating to federal or state securities laws, rules or regulations, and any revenue sharing pledge agreement. The Authorized Officer is authorized to seek a credit assessment, or similar, from Standard & Poor's or another nationally recognized rating organization, if necessary, and to execute and file any applications to the Michigan Department of Treasury, including an Application for State Treasurer's Approval to Issue Long-Term Securities and any other applications to the Michigan Department of Treasury and to seek any waivers from the Michigan Department of Treasury.

24. ADDITIONAL BONDS. Additional Bonds may be issued in an amount of not to exceed 10% of the Bonds authorized herein, as may be necessary to complete construction of the Improvements. Additional First Lien Bonds of equal standing and priority with any outstanding First Lien Bonds may be issued for repair, replacement, improvement or extension of the System, and to refund all or a portion of Bonds and paying the costs of issuing the Additional First Lien Bonds, but only if the average Adjusted Net Revenues for the last two completed operating years, or the Adjusted Net Revenues for the last completed operating year if the same shall be lower than the average, shall be equal to at least 100% of the average annual principal and interest thereafter maturing in any operating year on the then outstanding First Lien Bonds and the Additional First Lien Bonds then being issued. In addition, Additional First Lien Bonds of equal standing and priority with any outstanding First Lien Bonds may be issued to refund all or a portion of outstanding First Lien Bonds if the refunding would provide a net present value debt service savings to the City. If the Additional First Lien Bonds are to be issued in whole or in part for refunding outstanding Bonds, the annual principal and interest requirements shall be determined by deducting from the principal and interest requirements for each operating year the annual principal and interest requirements of any Bonds to be refunded from the proceeds of the Additional First Lien Bonds. Junior Lien Bonds may be issued in the discretion of the City.

Any additional Bonds shall be subject to the various funds herein established, and all revenue from any such extension or replacement constructed by the proceeds of any additional Bonds shall be paid into the Receiving Fund.

25. TAX COVENANT. The City covenants to comply with all requirements of the Code necessary to assure that the interest on Series 2025 Bonds issued as Tax-Exempt Bonds will be and will remain excludable from gross income for federal income tax purposes. The Authorized Officer and other appropriate officials of the City are authorized to do all things necessary to assure that the interest on any such Series 2025 Bonds will be and will remain excludable from gross income for federal income tax purposes.

26. SEVERABILITY; SECTION HEADINGS. If any section, paragraph, clause or provision of this 2025 Resolution shall be held invalid, the invalidity of such section,

paragraph, clause or provision shall not affect any of the other provisions of this 2025 Resolution. The section headings in this 2025 Resolution are furnished for convenience of reference only and shall not be considered to be part of this 2025 Resolution.

27. STATE REVENUE SHARING PLEDGE. If required by the Authority, as additional security for repayment of the Series 2025 Bonds, the City Council agrees to pledge the state revenue sharing payments that the City is eligible to receive from the State of Michigan under Act 140, Public Acts of Michigan, 1971, as amended, to the Authority as purchaser and holder of the Series 2025 Bonds. The Authorized Officer is authorized to execute and deliver a revenue sharing pledge agreement between the City and the Authority.
28. PUBLICATION AND RECORDATION. This 2025 Resolution shall be published in full in *The Saginaw News*, a newspaper of general circulation in the City qualified under State law to publish legal notices, promptly after its adoption and shall be recorded in the official proceedings of the City Council and such recording shall be authenticated by the signature of the Mayor and the City Clerk.
29. BOND COUNSEL. Dickinson Wright PLLC, Troy, Michigan, is hereby appointed to act as bond counsel with respect to the Series 2025 Bonds.
30. CONFLICTING RESOLUTIONS. All other resolutions and parts of other resolutions insofar as they may be in conflict herewith are hereby rescinded.
31. EFFECTIVE DATE. This 2025 Resolution shall take effect immediately.

Ayes:
Nays:
Absent:

RESOLUTION DECLARED ADOPTED

I, Kristine Bolzman, City Clerk of the City of Saginaw, Michigan, do hereby certify that the foregoing is a true and complete copy of the resolution adopted by the City of Saginaw, Saginaw County, State of Michigan, at a public meeting held on July 28, 2025; the original thereof is on file in the records of my office; the meeting was conducted and public notice of said meeting was given pursuant to Act No. 267, Public Acts of Michigan, 1976, as amended, and minutes of this meeting were kept and will be made available as required.

Kristine Bolzman, MiPMC, CMC
City Clerk

4915-7257-7606 v1 [9052-121]